



China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

ANNOUNCEMENT IN RELATION TO THE RESTRUCTURING OF ASSETS OF YICHANG XINSHOUGANG REAL ESTATE DEVELOPMENT COMPANY LIMITED

The Board of Directors (the “Board”) of China International Holdings Limited (the “Company”) together with its subsidiaries (the “Group”) wishes to announce that the Company’s associate company, Yichang Xinshougang Property Development Company Limited (宜昌新首钢房地产开发有限公司” or “Yichang Xinshougang”), after consultation with Yichang Xinshougang’s shareholders, had transferred its convention centre assets into a special purpose vehicle, Hubei Huike International Exhibition Service Co., Ltd (“湖北会科国际展览服务有限公司” or “Hubei Huike”).

The Company, through CIHL (Tianjin) City Development Limited (“天津新中城市实业发展有限公司”), a wholly-owned subsidiary, holds a 50% interest in Hubei Huike, with the remaining 50% held by Beijing Mengqi Information Consulting Company Limited (“北京梦期信息咨询有限公司”), a company designated by Beijing Hongkunweiye Property Development Co. Ltd (“北京鸿坤伟业房地产开发有限公司”), the Group’s 50% joint venture partner in Yichang Xinshougang.

The transfer is designed to facilitate future operations and management of the convention centre.

The above transaction will not have a material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
30 November 2022