

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2014

The Board of Directors (the “Board”) of AEI Corporation Ltd (the “Company” together with its subsidiaries, the “Group”) wishes to announce that, following a preliminary review of the unaudited financial results for the half year ended 30 June 2014, the Group expects to report an operating loss.

The losses were mainly due to lower sales achieved during the period as the demand from the HDD sector was weak and we were unable to participate in the supply of certain programmes due to some issues in the specifications of materials. Other factors include increase in labour and production costs, as well as the strength of the Singapore Dollar against United States Dollar during the period under review which had resulted in a significant amount of exchange losses.

Our China subsidiary, Form Technik, is still not making profit as sales have slowed down in the automotive sector and cost of operation remains high.

The Company is still in the process of finalizing the Group results and will provide further details of the Group’s performance when it announces its unaudited financial results for the period ending 30 June 2014.

BY ORDER OF THE BOARD

Ngiam Zee Moey
Company Secretary

Singapore, 22 July 2014