HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

Updates on Reorganisation Process

The Board of Directors of Hyflux Ltd. (the "**Company**") refers to its announcements made on 22 May 2018 and 25 May 2018 that

(i) the Company and five of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, Hyflux Membrane Manufacturing (S) Pte. Ltd., Hyflux Innovation Centre Pte. Ltd. and Tuaspring Pte. Ltd. (collectively, the "**Applicants**") have applied to the High Court of the Republic of Singapore pursuant to Section 211B(1) of the Singapore Companies Act to commence a court supervised process to reorganise their liabilities and businesses (the "**Applications**"); and

(ii) a pre-trial conference in respect of the Applications would take place on 28 May 2018.

Court Hearing

The Company wishes to announce that at the pre-trial conference on 28 May 2018, a hearing in respect of the Applications was scheduled on 19 June 2018 at 10.00 a.m. in the High Court of the Republic of Singapore.

Queries on the Applications should be sent to hyflux.queries@wongpartnership.com. Registration of interest to attend the court hearing on 19 June 2018 should be sent to hyflux.queries@wongpartnership.com by 11 June 2018.

Holders of the Company's shares and securities ("Holders") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers. Trading in the Company's shares and securities on the SGX-ST have been voluntarily suspended by the Company on 23 May 2018.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 28 May 2018