



ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
(“COMPANY”)
(Company Registration No: 200705552D)

**NON-BINDING TERM SHEET IN RELATION TO PROPOSED
TRANSFER OF LISTING STATUS**

The Company refers to the announcement made on 6 March 2015 in respect of the expiration of the exclusivity provision made between the Company and the Target on 28 February 2015.

Capitalised terms defined in the announcement dated 6 March 2015 have the same meaning in this announcement.

The exclusivity arrangement between the Company and the Target expired on 28 February 2015 and the Target has advised that they would not proceed with the Proposed Transaction.

The JM continues to seek expression of interest on the listing status of Eratat.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

6 April 2015