

MM2 ASIA LTD.

(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

**RECEIPT OF ORIGINATING CLAIM AND STATEMENT OF CLAIM
BY MM2 ENTERTAINMENT PTE. LTD.**

The Board of Directors ("**Board**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 31 December 2025 in respect of the Letter of Demand received by mm2E from solicitors representing Mr. Yi (the "**Announcement**").

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcement.

The Board wishes to update that mm2E, has on 20 January 2026, been served with an Originating Claim and Statement of Claim (collectively, the "**Claim**") filed by Mr. Yi, in the General Division of the High Court of the Republic of Singapore (the "**Court**"). The Claim is in relation to, *inter alia*, the Outstanding Amount, which is alleged to be owing under various investment agreements in relation to movie productions, as well as a refundable deposit for a television series.

Mr. Yi is seeking the following reliefs against mm2E:

- (a) payment of S\$6,324,074.88, being the admitted aggregate total outstanding guaranteed returns on investment plus interest payable under the relevant investment agreements;
- (b) an order for mm2E to provide the project profit and loss statements pursuant to its obligations under the relevant investment agreements;
- (c) payment of the net amount of investor's profit due and payable to Mr. Yi by mm2E under the relevant investment agreements;
- (d) payment by mm2E to Mr. Yi of interest on the outstanding amounts under the relevant investment agreements at the contractual rate of 5% per annum until the date of the Claim;
- (e) interest of 5.33% per annum on any amount adjudged to be payable by mm2E to Mr. Yi from the date of the Claim to the date of full repayment;
- (f) costs; and
- (g) such other orders or relief as the Court deems fit.

The Board is currently seeking legal advice in respect of the matter and will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank

managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
23 January 2026