

**ACESIAN PARTNERS LIMITED**  
(Company Registration Number: 199505699D)  
(Incorporated in the Republic of Singapore)

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**ENTRY INTO MEMORANDUM OF UNDERSTANDING**

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The Board of Directors of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has on 1 February 2019 signed a non-binding Memorandum of Understanding (the “**MOU**”) with Metro Transit Solutions Pte Ltd (“**MTS**”) in relation to the disposal of its entire equity interest of its wholly-owned subsidiary, Acesian Sun Pte Ltd.

The parties intend to enter into a definitive agreement after MTS has done its due diligence and the Company has obtained clearance of all applicable regulatory requirements, no later than 28 February 2019.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in this MOU, save for their respective shareholding interests in the Company.

As MOU is non-binding and it may or may not lead to the entry into any definitive agreements. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

The Company will make further announcements to keep shareholders updated on any material developments in relation to the MOU.

**BY ORDER OF THE BOARD**

Wong Kok Chye  
Group Chief Operating Officer  
7 February 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:-*

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