VOLUNTARY UNCONDITIONAL CASH OFFER

by

UNITED OVERSEAS BANK LIMITED
(Company Registration Number: 193500026Z)
(Incorporated in Singapore)

for and on behalf of

AMETHYST ASSETS PTE. LTD.
(Company Registration Number: 202324086H)
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

AMARA HOLDINGS LIMITED
(Company Registration Number: 197000732N)
(Incorporated in Singapore)

UPDATE ON DISCLOSURE OF DEALINGS

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to:

(a) the announcement dated 14 November 2023 issued by UOB, for and on behalf of Amethyst Assets Pte. Ltd. (the "**Offeror**"), in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Amara Holdings Limited (the "**Company**"), other than Shares held in treasury and Shares held, directly or indirectly, by the Offeror as at the date of the Offer; and

(b) the offer document dated 5 December 2023 (the "**Offer Document**") issued by UOB, for and on behalf of the Offeror, in connection with the Offer.

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. UPDATE ON DISCLOSURE OF DEALINGS

UOB wishes to announce, for and on behalf of the Offeror, that the Offeror has been informed of additional dealings in Shares by Mr. Teo Kheng Chuan during the period commencing three (3) months prior to the Holding Announcement Date and ending on the Latest Practicable Date.

Accordingly, paragraph 1.2 of Appendix III to the Offer Document should be updated to include the following dealings in Shares:

Name	Transaction Date	Transaction Type	No. of Shares	Transaction price per Share (S$)
Teo Kheng Chuan	27 June 2023	Sale	10,000	0.491
Teo Kheng Chuan	28 June 2023	Sale	10,000	0.475

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
AMETHYST ASSETS PTE. LTD.
25 December 2023

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.