ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

Audited Financial Statement for the period ending 30 September 2015

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 6 October 2015 and our response to queries from SGX on 15 October 2015 pertaining to product defect claims against the Company.

The Board has appointed our auditor, RT LLP, to conduct an audit of the Group's financials for the financial period ending 30 September 2015 in order to assess whether the Company is able to continue as a going concern in view of the compensation claims and the deteriorating business condition in PRC.

RT LLP has completed their audit and has opined that the statement of financial position of the Company and the consolidated financial statement of the Group are properly drawn up in accordance with the provisions of the Singapore Companies Act, Chapter 50 and the Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Company and of the Group as at 30 September 2015 and the financial performance, changes in equity and cash flows of the Group. The completed Auditor's Report and the audited financial statements are attached in the announcement.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
24 March 2016