

Consolidated Financial Report

For the First Six Months of the Fiscal Year Ending October 31, 2025 (Japanese GAAP)

July 15, 2025

Company name: PARK24 CO., LTD. Code number: 4666 Representative: Koichi Nishikawa, President and Representative Director, CEO Inquiries: Takao Miki, Director, Executive Corporate Officer, CFO	Stock listing: Prime Market of TSE URL : https://www.park24.co.jp/en TEL : +81-3-6747-8120
---	---

Scheduled day of commencing dividend payment : -

Preparation of supplementary financial data : Yes

Briefing meeting for financial results to be held : Yes, only in Japanese
(For institutional investors and analysts)

(Figures are rounded down to the nearest one million yen)

1. Overview of the First Six Months of Fiscal Year Ending October 31, 2025 (November 1, 2024 – April 30, 2025)

(1) Consolidated Operating Results (Figures in percentages denote the year-on-year change)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2025	193,394	10.0	15,780	-5.2	13,918	-7.2	4,981	-44.7
April 30, 2024	175,875	12.0	16,654	10.3	14,998	30.5	9,009	12.9

(Note) Comprehensive income: Six months ended April 30, 2025: 8,290 million yen -14.7%
Six months ended April 30, 2024: 9,724 million yen 1.8%

	Net income per share	Net income per share after dilution
Six months ended	Yen	Yen
April 30, 2025	29.20	26.68
April 30, 2024	52.83	48.29

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of April 30, 2025	306,381	85,740	28.0
As of October 31, 2024	295,701	78,144	26.4

(Reference) Equity: As of April 30, 2025: 85,690 million yen
As of October 31, 2024: 78,095 million yen

2. Dividend status

	Dividend per share				
	Q1	Q2	Q3	Q4	Annual
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
October 31, 2024	—	0.00	—	5.00	5.00
October 31, 2025	—	0.00			
Fiscal year ending October 31, 2025(Forecasts)			—	30.00	30.00

(Notes) Revisions to dividend projection published most recently: None

3. Consolidated Forecasts for the Fiscal Year ending October 31, 2025 (November 1, 2024 - October 31, 2025)

(The percentages indicate the rates of increase or decrease compared with the same period of the previous year)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	406,000	9.5	39,000	0.8	35,500	0.2	18,000	-3.4	105.48

(Notes) Revisions to the Most Recently Published Consolidated Earnings Forecasts: Yes*

*For further details, please refer to the short notice titled "Notice of Differences between Interim Forecasts and Actual Results, and Revised Full-Year Forecast for Fiscal Year Ending October 31, 2025" dated July 15, 2025.

(Notes)

- Changes in important subsidiaries during the term :No
New: -- company () Eliminated: -- company ()

- Adoption of special accounting methods for preparation of consolidated financial statement :No

- Changes in accounting policies and changes or restatement of accounting estimates

- 1) Changes in accounting policies caused by revision of accounting standards :Yes
- 2) Changes in accounting policies other than 1) :No
- 3) Changes in accounting estimates :No
- 4) Restatement :No

(Notes) For details, please refer to the attached document on page 11 "2. Consolidated Financial Statements and Notes (4) Notes to Consolidated Financial Statements (Notes on Changes in Accounting Policies)."

- Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)	Six Months ended April 30, 2025	171,048,369 shares	Fiscal year ended October 31, 2024	171,048,369 shares
2) Number of treasury stock at the end of the period	Six Months ended April 30, 2025	379,310 Shares	Fiscal year ended October 31, 2024	455,109 shares
3) Average number of shares during the term (consolidated cumulative period)	Six Months ended April 30, 2025	170,619,643 shares	Six Months ended April 30, 2024	170,547,727 shares

* This financial report is not subject to review by certified public accountants or auditors.

* Explanations and other special notes concerning the appropriate use of business performance forecasts.

The consolidated business performance forecasts given in this document are based on assumptions, prospects, and future business plans, currently available on the date this document was published. Actual results may differ from these forecasts for a variety of reasons. For other matters relating to the forecasts, please refer to "1. Qualitative Data, Financial Statements and Other Information".

1. Qualitative Data, Interim Financial Statements and Other Information	2
(1) Qualitative data on the interim consolidated financial results	2
(2) Overview of interim financial position.....	5
(3) Overview of interim cash flow situation.....	5
(4) Information on the future outlook, including consolidated business performance forecasts.....	5
2. Consolidated Interim Financial Statements and Notes.....	6
(1) Consolidated interim balance sheet	6
(2) Consolidated interim statements of profit and loss, and comprehensive income.....	8
(3) Consolidated interim statement of cash flows.....	10
(4) Notes to consolidated interim financial statements.....	11
(Note on Changes in Accounting Policies).....	11
(Notes on Segment Information, etc.).....	11
(Notes on Significant Changes in Shareholders' Equity).....	12
(Notes on the Going Concern Assumption).....	12

1. Qualitative Data, Interim Financial Statements and Other Information

We discovered significant inaccuracies in the previously reported numbers of U.K. TP (Times Parking) sites and spaces (the "Incident"), as stated in our May 30, 2025 notice ("Notice Regarding Postponement of Financial Results Announcement for the First Six Months of the FY2025 and Consideration of Application for Extension of Due Date for Submitting Semi-annual Report"). To investigate the cause of the Incident, we established an internal investigation committee composed mainly of independent outside directors. The committee has conducted a thorough review.

Based on the findings of the internal investigation committee, we submitted corrected versions of our past annual and quarterly financial reports to the Kanto Local Finance Bureau on July 15, 2025. For details on the investigation results and the measures we are taking to prevent recurrence, please refer to our disclosure titled "Notice Regarding Receipt of Investigation Report from the Internal Investigation Committee." dated the same day as the submission.

We sincerely acknowledge the findings of the investigation into the Incident. We are taking immediate steps to prevent it from happening again and are working to rebuild the trust of our stakeholders.

(1) Qualitative data on the interim consolidated financial results

In December 2024, our group announced the "FY2027 Medium-Term Business Plan" as a three-year plan from the fiscal year ending October 31, 2025, to the fiscal year ending October 31, 2027. Under this plan, based on our group philosophy of "We create new forms of comfort and convenience by responding to the needs of today and anticipating the needs of tomorrow," we have set forth our "2035 Medium- to Long-Term Vision" to "Evolve into a Mobility Service Platform Operator." Starting from the four networks our group has developed: People, Cars, Communities, and Parking, we aim to become an indispensable presence in society.

The fiscal year ending October 31, 2025, is the first year of the mid-term management plan, with the basic policies of "Network Expansion and Service Evolution" and "Building a Foundation for Sustainable Growth." We will focus on accelerating the expansion of the four networks, pursuing convenience to remain a service continuously chosen by customers, considering new services, and investing in human resources to improve productivity.

During the six months of the consolidated fiscal year under review, our group's business performance showed steady progress in Parking Business both Japan and International. However, Mobility Business's performance remained weak due to adverse weather conditions and unexpectedly low occupancy rates in certain areas. The Group's operating results in the first six months under review are as shown below. Operating profit, recurring profit, and profit attributable to owners of the parent all declined year over year. February 2024 included an additional day due to the leap year, along with other factors. In addition, a 3,329 million extraordinary loss arising from the termination of retirement benefit plan of NATIONAL CAR PARKS LIMITED, our UK subsidiary, contributed to the decline in profit attributable to owners of the parent.

	Six months ended April 30, 2024	Six months ended April 30, 2025	(Unit: million yen) YoY change	
			Amount	%
Net sales	175,875	193,394	17,518	10.0%
Operating profit	16,654	15,780	-873	-5.2%
Recurring profit	14,998	13,918	-1,080	-7.2%
Profit attributable to owners of parent	9,009	4,981	-4,027	-44.7%

The performance of each reportable segment (including inter-segment internal sales) is as follows. In light of changes in the business structure aimed at the sustainable growth of our group, we have revised the allocation method of certain corporate expenses to refine the reporting of each segment from the first quarter of the current consolidated accounting period. For year-on-year comparisons, the figures are analyzed based on the revised expense allocation method.

Parking Business Japan

Parking operation remained steady. The Group expanded its operations while maintaining profitability by leveraging

the expertise it accumulated in selective development. In the six months under review, the Group developed 851 parking facilities. As part of its efforts to facilitate the evolution of services, it accelerated the expansion of car-number recognition camera-assisted parking sites, and in doing so promoted the deployment of next-generation parking services that enable easier entry, exit, and settlement by installing Times TOWER payment machines developed in-house. Results in the first six months under review reflecting these initiatives are as shown below.

- Results

(Unit: million yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025	YoY change	
			Amount	%
Net sales	88,159	96,391	8,232	9.3%
Operating profit	17,584	17,317	-267	-1.5%

- Expansion of the networks

	As of October 31, 2024	As of April 30, 2025	Vs. the previous fiscal year	
			Number	%
Number of Times PARKING sites (Sites)	18,571	19,098	527	2.8%
Number of Times PARKING spaces (Spaces)	633,208	665,877	32,669	5.2%
Total number of parking sites* (Sites)	26,300	26,796	496	1.9%
Total number of parking spaces* (Spaces)	813,600	843,106	29,506	3.6%

* The number of sites/spaces in the monthly parking and facility management services is included.

Mobility Business

To increase awareness and promote the use of Times CAR, we have implemented continuous promotions using TV commercials and other media, as well as sales activities tailored to regional characteristics. Through these efforts, which include disseminating information and developing strategies tailored to our customers, the number of members and usage have steadily increased. During the six months under review, the Group increased 4,891 vehicles and 3,161 Times CAR rental sites. Usage fees per vehicle remained stable, supported by the Group's strategic expansion of its fleet in line with regional demand and the proactive development of rental sites. This helped offset the impact of unfavorable weather conditions, unexpectedly low occupancy rates in certain areas, and pressure from an increase in the number of vehicles. Results in the first six months under review are as shown below.

- Results

(Unit: million yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025	YoY change	
			Amount	%
Net sales	52,022	59,698	7,675	14.8%
Operating profit	6,428	5,811	-617	-9.6%

- Expansion of the networks

	As of October 31, 2024	As of April 30, 2025	Vs. the previous fiscal year	
			Number	%
Number of vehicles (Units)	69,170	74,061	4,891	7.1%
Number of Times CAR rental sites (Sites)	19,961	23,122	3,161	15.8%
Number of members (Thousand people)	3,032	3,278	245	8.1%

Parking Business International

Parking operation remained steady in all regions, including the United Kingdom, Australia, and other areas.

Based on the domestic parking business strategy of 'small, dispersed, and dominant,' the Group promoted the development of short-term contract parking facilities (localized Times PARKING) suited to the parking demand environment in each region. This approach optimized the business portfolio, which had been heavily concentrated on large and long-term contract parking facilities, aiming to reduce business risk. Additionally, the Group took steps to improve the profitability of existing parking sites by instituting measures according to regional characteristics and utilizing the parking site operation management system. As part of its efforts to facilitate the evolution of services, the Group accelerated the expansion of car-number recognition camera-assisted parking sites and promoted the deployment of next-generation parking services that enable easier entry, exit, and settlement by installing Times TOWER payment machines developed in-house. Results in the first six months under review are as shown below.

* The consolidation period of overseas subsidiaries for the six months of the fiscal year ending October 31, 2024 is from October 1, 2023 to March 31, 2024, and that for the fiscal year ending October 31, 2025 is from October 1, 2024 to March 31, 2025.

- Results

(Unit: million yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025	YoY change	
			Amount	%
Net sales	38,464	40,817	2,352	6.1%
Operating loss*	-1,211	-982	228	—

* Amortization of goodwill includes minus 696 million yen for the six months ended October 31, 2024, and minus 720 million yen for the six months ended October 31, 2025.

- Expansion of the networks

	As of October 31, 2024**	As of April 30, 2025	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	1,379	1,498	119	8.6%
Number of Localized Times PARKING spaces (Spaces)	59,406	66,429	7,023	11.8%
Total number of parking sites* (Sites)	2,591	2,691	100	3.9%

Total number of parking spaces*	(Spaces)	539,338	533,319	-6,019	-1.1%
---------------------------------	----------	---------	---------	--------	-------

* The number of sites/spaces in the monthly parking and facility management services is included.

** The number of sites and spaces as of October 31, 2024, has been revised. As announced in the short release titled "Notice Regarding Submission of Corrected Annual Securities Reports and Partial Corrections to Consolidated Financial Reports, etc., both for Previous Fiscal Years" dated July 15, 2025, inaccuracies were identified in the previously reported figures for U.K. TP sites and spaces in operation.

(2) Overview of interim financial position

The Group's financial position at the end of the interim consolidated accounting period is as shown below.

		As of October 31, 2024	As of April 30, 2025	Change
Total assets	(Million yen)	295,701	306,381	10,679
Interest-bearing liabilities	(Million yen)	143,983	142,936	-1,047
Total shareholders' equity	(Million yen)	89,063	93,349	4,286
Shareholders' equity ratio	(%)	30.1	30.5	0.3
Net D/E ratio	(Times)	1.07	1.00	-0.07

* Equity Ratio = Shareholders' equity / Total assets

* Interest-Bearing liabilities = All liabilities recorded on the consolidated balance sheet that incur interest

* Net D/E ratio = (Interest-bearing liabilities - Cash and deposits) / Total shareholders' equity

(3) Overview of interim cash flow situation

The cash flow situation by category for the interim consolidated accounting period was as follows.

(Unit: million yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025	Change
Cash flows from operating activities	28,467	28,796	328
Cash flows from investing activities	-14,638	-19,652	-5,013
Free cash flow	13,828	9,144	-4,684
Cash flows from financing activities	-20,362	-7,388	12,973
Cash and cash equivalents at end of period	67,425	49,779	-17,646

(4) Information on the future outlook, including consolidated business performance forecasts

The consolidated earnings forecasts for the fiscal year ending October 31, 2025, have been revised from the figures previously announced on December 16, 2024. This revision reflects the Group's consolidated business performance for the six-month period. For further details, please refer to the short release titled "Notice of Differences between Interim Forecasts and Actual Results, and Revised Full-Year Forecast for Fiscal Year Ending October 31, 2025".

2. Consolidated Interim Financial Statements and Notes

(1) Consolidated Interim balance sheet

(Millions of yen)

	As of October 31, 2024	As of April 30, 2025
Assets		
Current assets		
Cash and deposits	48,733	50,018
Notes and accounts receivable - trade	27,022	27,785
Inventories	2,871	3,717
Other	33,892	34,140
Allowance for doubtful accounts	-679	-469
Total current assets	111,840	115,192
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	33,612	34,327
Machinery, equipment and vehicles, net	37,810	41,787
Land	24,899	24,895
Leased assets, net	6,927	8,424
Right of use assets, net	19,464	17,430
Other, net	10,889	11,985
Total property, plant and equipment	133,604	138,851
Intangible assets		
Goodwill	17,391	16,473
Contract-based intangible assets	4,446	4,371
Other	9,284	10,935
Total intangible assets	31,122	31,779
Investments and other assets	19,083	20,557
Total non-current assets	183,810	191,189
Deferred assets	51	—
Total assets	295,701	306,381
Liabilities		
Current liabilities		
Short-term borrowings	1,471	1,995
Current portion of bonds with share acquisition rights	7,310	7,310
Current portion of long-term borrowings	395	227
Lease liabilities	10,845	9,816
Income taxes payable	4,742	5,582
Provision for bonuses	3,225	2,838
Other	51,036	54,440
Total current liabilities	79,026	82,211
Non-current liabilities		
Bonds with share acquisition rights	35,000	35,000
Long-term borrowings	67,822	67,749
Lease liabilities	21,138	20,836
Deferred tax liabilities	1,239	1,260
Asset retirement obligations	9,469	9,715
Other	3,860	3,867
Total non-current liabilities	138,531	138,429
Total liabilities	217,557	220,641

(Millions of yen)

	As of October 31, 2024	As of April 30, 2025
Net assets		
Shareholders' equity		
Share capital	32,739	32,739
Capital surplus	28,326	28,326
Retained earnings	29,079	33,185
Treasury shares	-1,081	-901
Total shareholders' equity	89,063	93,349
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	137	139
Deferred gains or losses on hedges	20	45
Revaluation reserve for land	-1,035	-1,035
Foreign currency translation adjustment	-7,225	-7,181
Remeasurements of defined benefit plans	-2,864	372
Total accumulated other comprehensive income	-10,967	-7,658
Share acquisition rights	49	49
Total net assets	78,144	85,740
Total liabilities and net assets	295,701	306,381

(2) Consolidated Interim statements of profit and loss, and comprehensive income

Consolidated Interim statements of profit and loss of the first six months of fiscal 2025

(Millions of yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025
Net sales	175,875	193,394
Cost of sales	129,823	145,287
Gross profit	46,051	48,107
Selling, general and administrative expenses	29,397	32,326
Operating profit	16,654	15,780
Non-operating income		
Void ticket	87	100
Foreign exchange gains	449	—
Other	163	184
Total non-operating income	700	285
Non-operating expenses		
Interest expenses	1,874	1,705
Foreign exchange losses	—	82
Other	481	359
Total non-operating expenses	2,356	2,147
Recurring profit	14,998	13,918
Extraordinary income		
Gain on sale of non-current assets	—	0
Gain on sale of investment securities	1	—
Total extraordinary income	1	0
Extraordinary losses		
Impairment losses	74	17
Loss on termination of retirement benefit plan	—	3,329
Loss on retirement of non-current assets	99	78
Loss on valuation of investment securities	48	—
Total extraordinary losses	222	3,424
Profit before income taxes	14,777	10,493
Income taxes - current	4,143	5,339
Income taxes - deferred	1,623	173
Total income taxes	5,767	5,512
Profit	9,009	4,981
Profit attributable to owners of parent	9,009	4,981

Consolidated Interim statement of comprehensive income of the first six months of fiscal 2025

(Millions of yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025
Profit	9,009	4,981
Other comprehensive income		
Valuation difference on available-for-sale securities	21	2
Deferred gains or losses on hedges	-6	25
Foreign currency translation adjustment	895	44
Remeasurements of defined benefit plans, net of tax	-195	3,236
Total other comprehensive income	714	3,308
Comprehensive income	9,724	8,290
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,724	8,290

(3) Consolidated Interim statement of cash flows

(Millions of yen)

	Six months ended April 30, 2024	Six months ended April 30, 2025
Cash flows from operating activities		
Profit before income taxes	14,777	10,493
Depreciation	16,027	17,236
Impairment losses	74	17
Amortization of goodwill	696	720
Interest expenses	1,874	1,705
Loss on termination of retirement benefit plan	—	3,329
Loss on retirement of non-current assets	99	78
Decrease (increase) in trade receivables	-349	-780
Decrease (increase) in inventories	1,463	547
Increase (decrease) in trade payables	158	-65
Increase (decrease) in provision for bonuses	-780	-386
Other, net	-49	2,049
Subtotal	33,993	34,946
Interest and dividends received	42	33
Interest paid	-1,875	-1,675
Income taxes paid	-3,693	-4,508
Net cash provided by (used in) operating activities	28,467	28,796
Cash flows from investing activities		
Purchase of property, plant and equipment	-10,364	-14,576
Purchase of intangible assets	-1,671	-2,397
Payments for asset retirement obligations	-214	-154
Other, net	-2,388	-2,522
Net cash provided by (used in) investing activities	-14,638	-19,652
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-1,495	590
Repayments of long-term borrowings	-10,613	-237
Repayments of lease liabilities	-8,252	-6,890
Purchase of treasury shares	—	-0
Dividends paid	—	-851
Net cash provided by (used in) financing activities	-20,362	-7,388
Effect of exchange rate change on cash and cash equivalents	660	-17
Net increase (decrease) in cash and cash equivalents	-5,873	1,737
Cash and cash equivalents at beginning of period	73,299	48,041
Cash and cash equivalents at end of period	67,425	49,779

(4) Notes to Consolidated Interim Financial Statements

[Note to Changes in Accounting Policies]

Application of Accounting Standards for Corporate Tax, Inhabitant Tax, and Enterprise Tax, etc.

The "Accounting Standard for Corporate Tax, Inhabitant Tax, and Enterprise Tax" (ASBJ Statement No. 27, October 28, 2022), the "Accounting Standard for Presentation of Comprehensive Income" (ASBJ Statement No. 25, October 28, 2022), and the "Guidance on Application of Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022) have been applied from the beginning of the first quarter of the current consolidated accounting period. There is no impact on the consolidated interim financial statements due to this application.

Application of the Treatment for Accounting and Disclosure of Corporate Tax, etc. related to the Global Minimum Taxation System

The "Treatment for Accounting and Disclosure of Corporate Tax, etc. related to the Global Minimum Taxation System" (PITF No. 46, March 22, 2024) has been applied from the beginning of the first quarter of the current consolidated accounting period. In addition, since Paragraph 7 of the said PITF is applied, corporate tax, etc. related to the Global Minimum Taxation System is not recorded in the consolidated interim financial statements.

[Notes on Segment Information, etc.]

1. Interim period of fiscal 2024 (from November 1, 2023 to April 30, 2024)

Information on sales and profits or losses by reported segment

(Unit: million yen)

	Reportable segments				Adjustment (Note) 2	Amount on consolidated profit and loss statement (Note) 3
	Parking Business Japan	Mobility Business	Parking Business International (Note) 1	Total		
Sales						
Income from contracts with customers	79,098	50,587	37,506	167,192	—	167,192
Other income (Note)4	6,406	1,318	958	8,683	—	8,683
Sales to external customers	85,504	51,906	38,464	175,875	—	175,875
Intersegment sales and transfers	2,654	116	—	2,770	-2,770	—
Total	88,159	52,022	38,464	178,646	-2,770	175,875
Segment profit (loss)	17,584	6,428	-1,211	22,801	-6,147	16,654

(Notes)

1. The segment profit (loss) of minus 1,211 million yen in Parking Business International includes an amortization of goodwill of minus 696 million yen.
2. The adjustment amount of segment profit (loss) consists of corporate expenses not allocated to each reportable segment. Corporate expenses mainly include costs related to administrative departments such as the General Affairs Department, which are not attributable to the reportable segments.
3. Segment profit (loss) is reconciled with operating profit in the interim consolidated statements of income.
4. Other income includes rental income, etc., based on the "Accounting Standard for Lease Transactions."

2. Interim period of fiscal 2025 (from November 1, 2024 to April 30, 2025)

Information on sales and profits or losses by reported segment

(Unit: million yen)

	Reportable segments				Adjustment (Note) 2	Amount on consolidated profit and loss statement (Note) 3
	Parking Business Japan	Mobility Business	Parking Business International (Note) 1	Total		
Sales						
Income from contracts with customers	86,239	58,032	39,665	183,937	—	183,937
Other income (Note)4	6,798	1,506	1,151	9,456	—	9,456
Sales to external customers	93,038	59,538	40,817	193,394	—	193,394
Intersegment sales and transfers	3,352	159	0	3,512	-3,512	—
Total	96,391	59,698	40,817	196,906	-3,512	193,394
Segment profit (loss)	17,317	5,811	-982	22,145	-6,365	15,780

(Notes)

1. The segment profit (loss) of minus 982 million yen in Parking Business International includes an amortization of goodwill of minus 720 million yen.
2. The adjustment amount of segment profit (loss) consists of corporate expenses not allocated to each reportable segment. Corporate expenses mainly include costs related to administrative departments such as the General Affairs Department, which are not attributable to the reportable segments.
3. Segment profit (loss) is reconciled with operating profit in the interim consolidated statements of income.
4. Other income includes rental income, etc., based on the "Accounting Standard for Lease Transactions."

Matters Related to Changes in Reportable Segments

From the first quarter of the current consolidated accounting period, in light of changes in the business structure aimed at the sustainable growth of our group, we have revised the allocation method of certain corporate expenses and changed the method of measuring profit or loss for reportable segments to more appropriately reflect the performance of each segment.

The segment information for the previous interim consolidated accounting period is presented based on the measurement method after the change.

[Notes on Significant Changes in Shareholders' Equity]

There are no applicable matters.

[Notes on the Going Concern Assumption]

There are no applicable matters.