

**SHANAYA LIMITED**  
(Company Registration Number: 199804583E)  
(Incorporated in the Republic of Singapore)

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**PROPOSED DISPOSAL OF THE KIAN TECK FACILITY SITUATED AT 27 KIAN TECK DRIVE,  
SINGAPORE 628844 – EXERCISE OF OPTION TO PURCHASE**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's 30 June Announcement (as defined herein) and 13 August Announcement (as defined herein). Any reference to the time of day herein shall be a reference to Singapore time.*

**1. INTRODUCTION**

The board of directors (the "**Board**" or "**Directors**") of Shanaya Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 30 June 2024 (the "**30 June Announcement**") and 13 August 2024 (the "**13 August Announcement**") in relation to the proposed disposal of the Kian Teck facility situated at 27 Kian Teck Drive, Singapore 628844 (the "**Property**"). In the 30 June Announcement, the Company informed that its wholly owned subsidiary, Shanaya Environmental Services Pte. Ltd. ("**SES**" or "**Vendor**") had issued an Option to Purchase dated 28 June 2024 (the "**Option**") for the disposal by way of sale of the Property to Arina International Holding Pte. Ltd. (the "**Purchaser**"). In the 13 August Announcement, the Company informed that SES and the Purchaser had entered into a supplemental agreement to the Option ("**Supplemental Agreement**") to amend the Option.

**2. EXERCISE OF OPTION**

In connection with the above, the Company wishes to announce that the Purchaser has on 14 August 2024 exercised the Option to purchase the Property in accordance with the terms of the Option and the Supplemental Agreement and paid i) a sum of S\$3,690.00 (being the applicable GST payable on the Option Fee as defined in the Option) to SES; and ii) a deposit of S\$369,000 (being 10% of the Consideration less the Option Fee) to the Vendor's solicitors as stakeholders pending completion of the Proposed Disposal.

The Company will make further announcement(s) as appropriate as and when there are material developments to the Proposed Disposal.

**BY ORDER OF THE BOARD  
SHANAYA LIMITED**

Mohamed Gani Mohamed Ansari  
Executive Director and Chief Executive Officer  
14 August 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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