

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 www.kepcorp.com Tel: (65) 62706666 Fax: (65) 64136452

UPDATE ON HIGH COURT SUIT IN SINGAPORE

Keppel Corporation Limited (the "**Company**") refers to its announcements dated 21 November 2017 and 7 December 2017 ("**Announcements**") in relation to the Suit commenced by Sunsea Yacht Club (Hong Kong) Company Limited ("**SYCHK**") against Keppel Land China Limited ("**KLCL**") and Keppel China Marina Holdings Pte Ltd ("**KCMH**").

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

Further to the Announcements, the Board is pleased to announce that the High Court has ordered that:

- (a) the Summons for interim relief filed by SYCHK to, amongst other things, restrain KLCL from completing the Divestment, is dismissed; and
- (b) the Suit against KLCL and KCMH are stayed on certain terms,

with costs awarded to KLCL and KCMH.

By Order of the Board

Caroline Chang/Leon Ng Company Secretaries 15 December 2017