ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

RESIGNATION OF LEAD INDEPENDENT DIRECTOR AND CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Zhongxin Fruit and Juice Limited (the "**Company**") wishes to announce that Mr. Ngiam Zee Moey ("**Mr. Ngiam**") has resigned as the Lead Independent Director of the Company and concurrently relinquished his position as the Chairman of the Audit Committee and member of Nominating and Remuneration Committees with immediate effect.

Details of Mr. Ngiam's resignation as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") are released separately today.

The Board would like to express its appreciation to Mr. Ngiam for his efforts and contributions during his tenure with the Company.

Consequent to the above resignation, the Board and board committees will comprise the following directors/members:-

Board of Directors

Mr. Zhang Jiming	(Chairman and Executive Director)
Ms. Quan Yuhong	(Non-Executive Director)
Mr. Tham Mun Chee	(Independent Director)
Ms. Liu Xiuwen	(Independent Director)

Audit Committee

Mr. Tham Mun Chee	(Member)
Ms. Quan Yuhong	(Member)
Ms. Liu Xiuwen	(Member)

Nominating Committee

Ms. Liu Xiuwen	(Chairman)
Mr. Tham Mun Chee	(Member)
Ms. Quan Yuhong	(Member)

Remuneration Committee

Mr. Tham Mun Chee	(Chairman)
Ms. Quan Yuhong	(Member)
Ms. Liu Xiuwen	(Member)

The Company will identify a suitable candidate as Mr. Ngiam's replacement and will announce any new appointments to the Board and board committees accordingly once finalised.

By Order of the Board

Zhang Jiming
Executive Chairman
15 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).