



RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda
(Company Registration No. 33437)

NOTICE OF EXPIRY OF WARRANTS

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Company's Sponsor has not independently verified the contents of this announcement.

The contact person for the Sponsor is:-

Name: Mr Chew Kok Liang, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road, #10-01, Singapore 049909
Tel: 6381 6757

TO ALL HOLDERS OF WARRANTS W150709 ("WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF RENEWABLE ENERGY ASIA GROUP LIMITED (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Warrants (the "**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "**Warrants**" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll (the "**Deed Poll**") executed by the Company on 23 March 2012.

EXPIRY OF WARRANTS ON 9 JULY 2015 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants set out in the Deed Poll, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at **5.00 p.m. on Thursday, 9 July 2015** after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is S\$0.05 for each New Share (the "**Exercise Price**").



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PROCEDURE FOR EXERCISE OF WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantheolder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”). Copies of the Exercise Notice are available from the Warrant Agent, Boardroom Corporate & Advisory Services Pte. Ltd. (“**Warrant Agent**”). The address, telephone number and business hours of the Warrant Agent are as follows:-

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623
Telephone Number: +65 6536 5355
Business Hours: 8.30 a.m. to 5.30 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Thursday, 9 July 2015** accompanied by the following:-

1. As the Warrants are registered in the name of The Central Depository (Pte) Limited (“**CDP**”), Warrantheolders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the “Free Balance” of their securities account with CDP;
2. Any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantheolder (including every joint Warrantheolder, if any);
3. Payment of the Exercise Price in Singapore currency by banker’s draft or cashier’s order drawn on a bank in Singapore made payable to “**RENEWABLE ENERGY ASIA GROUP LIMITED**” for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

- (a) the name of the exercising Warrantheolder;
 - (b) the number of Warrants exercised; and
 - (c) as the certificate of the Warrants is registered in the name of CDP, the securities account number(s) of the exercising Warrantheolder from which the number of Warrants being exercised is to be debited, as the case may be; and
4. Any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require.



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Any New Shares arising from such exercise of the Warrants shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. “**Record Date**” in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business members of the Company must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY OF TRADING IN WARRANTS

The last day for trading in the Warrants on the SGX-ST will be 2 July 2015 and trading will cease with effect from 9.00 a.m. on 3 July 2015. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 10 July 2015.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 9 JULY 2015, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD
Loh Siew Lee
Soh Yeow Hwa

Company Secretaries
9 June 2015