



ANNOUNCEMENT

VOLUNTARY STRIKING OFF OF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited (“**Company**”) wishes to announce that the Registrar of Companies of the Cayman Islands (“**ROC Cayman**”) certified on 20 January 2020 that GLD Limited (“**GLD**”), an exempted company incorporated in the Cayman Islands and a dormant and indirect wholly-owned subsidiary of the Company, had been struck off on 31 December 2019.

The striking off is voluntary and was undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
22 January 2020