FOR IMMEDIATE RELEASE

Metrocon makes strong SGX Catalist debut, share price closes at S$0.235, 17.5% above S$0.20 Placement Price

Metrocon listing ceremony at SGX on 15 September 2026.

From left to right: Mr. Stanley Lee (Independent Director, Metrocon), Mr. Khong Choun Mun (CEO, RHT Capital), Mr. Tan Kean Seng (Executive Director and CEO, Metrocon), Mr. Koh Jin Hoe (Head of Capital Markets, Global Sales and Origination, SGX), Mr. Lim Ban Dian (Executive Chairman, LBD Engineering Pte Ltd), Mr. Alvin Lim (Non-Executive & Non-Independent Chairman, Metrocon), Ms. Charlotte Tay (Non-Executive & Non-Independent Director, Metrocon), Mr. Mah How Soon (Managing Director, RHT Capital) and Mr. Vinodh s/o Visvanathan (Independent Director, Metrocon)

SINGAPORE, 15 September 2026 – Metrocon Holdings Limited (SGX: WYO) ("**Metrocon**" or the "**Company**", and together with its subsidiary, the "**Group**"), a Singapore-based geotechnical foundation engineering specialist, today commenced trading on the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX**").

The Company's shares debuted at S$0.23 per share, a 15.0% premium above the placement price of S$0.20 per share ("**Placement Price**") in connection with its compliance placement of 23,000,000 new ordinary shares ("**Compliance Placement**"). The share price reached an intraday high of S$0.295, representing an increase of 47.5% from the Placement Price, before closing at S$0.235 per share, 17.5% above the Placement Price. Approximately 8.45 million shares were traded during the first day of trading.

The listing marks a new chapter in Metrocon's growth journey. The Group has completed more than 40 projects in Singapore and continues to undertake projects across infrastructure and building developments, with capabilities spanning foundation engineering, soil improvement and earth retention works.

The listing ceremony was attended by the directors and management of Metrocon, the Company's sponsor and advisers, as well as Mr. Koh Jin Hoe, Head of Capital Markets, Global Sales and Origination at SGX.

As at 30 June 2026, the Group had an order book of approximately S$85.25 million, providing visibility for ongoing project execution and future revenue. The Group also recently secured a S$750,000 soil improvement subcontract for a public housing development comprising 1,976 units, with the project expected to be completed in 2031.

The Compliance Placement received strong support from construction industry veterans, including Mr. Sun Renwang, the Co-founder and Chairman of SGX Mainboard-listed Ever Glory United Holdings Limited; Mr. Lim Thiam Hooi, the Co-founder and Managing Director of SGX Mainboard-listed Lum Chang Creations Limited; as well as Hexacon Construction Pte Ltd. RHT Capital Pte. Ltd. served as the Placement Agent for the Compliance Placement.

Upon the completion of the Compliance Placement, the total issued and paid-up capital of the Company has increased from 153,867,569 shares to 176,867,569 shares. Gross proceeds of S$4.6 million raised from the Compliance Placement will be used to fund the Group's working capital requirements and pursue its growth plans.

Executive Director and Chief Executive Officer, Mr. Tan Kean Seng, said: "We are pleased to mark the commencement of trading of Metrocon on the SGX Catalist Board. This listing represents an important step forward for the Group and provides us with a stronger platform to pursue our growth plans. On behalf of the Board, I would like to thank SGX, our dedicated management team and staff, professional advisers and all business partners for their trust and support, which have been instrumental in bringing us to this milestone."

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About Metrocon Holdings Limited

Metrocon Holdings Limited ("**Metrocon**", or the "**Company**", and together with its subsidiary, the "**Group**") is a Singapore-based specialist in geotechnical foundation engineering. The Group's core capabilities include foundation works, earth retaining structure works and ground improvement works, supporting public housing and infrastructure projects across Singapore.

Since its establishment in 2016, Metrocon has built a strong track record in delivering technically demanding projects, including works within railway reserve zones, along live canals and at sites in close proximity to existing structures. Underpinned by an unwavering focus on quality, safety and timely delivery, the Group has completed more than 40 projects and has forged longstanding relationships with government agencies, main contractors and private developers across the residential and infrastructure sectors.

MEDIA AND INVESTOR RELATIONS CONTACT

August Consulting
Janice Ong, janiceong@august.com.sg / Mobile: 9730 7451
Silvia Heng, silviaheng@august.com.sg / Mobile: 9684 4500
Joanna Tan, joannatan@august.com.sg / Mobile: 8515 2066

*This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Lim Joe Min at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.