



**(formerly known as Equation Corp Limited)**

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

(“**Company**” and together with its subsidiaries, “**Group**”)

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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## **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS**

### **– LISTING AND QUOTATION OF THE WARRANTS**

The board of directors (the “**Board**”) of the Company refers to the announcements made by the Company on 26 May 2015, 23 June 2015, 26 June 2015, 7 July 2015 and 30 July 2015 (collectively, the “**Announcements**”) and the offer information statement dated 7 July 2015 (“**Offer Information Statement**”) in relation to the Warrants Issue.

*Unless otherwise defined, capitalised terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement.*

The Board wishes to announce that the 3,676,177,056 Warrants have been allotted and issued on 3 August 2015 pursuant to the Warrants Issue.

The Warrants will be listed and quoted on Catalist on 5 August 2015 and trading of the Warrants is expected to commence with effect from 9.00 a.m. on the same date.

**The Warrants may be exercised at any time during the period commencing on and including the date falling 12 months from the date of issue of the Warrants and expiring at 5.00 p.m. on the Market Day immediately preceding the date falling 24 months from the date of the issue of the Warrants.**

The New Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed and quoted on Catalist.

The New Shares will, when allotted and issued upon the exercise of the Warrants, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which is on or after the relevant date of issue of the New Shares.

**BY ORDER OF THE BOARD**

Chng Weng Wah  
Executive Director  
3 August 2015