

9 February 2023

PARK24 CO.,LTD.

¥35,000,000,000 Zero Coupon Convertible Bonds due 2025 (the “Bonds”)
Announcement of the Results of Repurchase and Cancellation of the Bonds

PARK24 CO.,LTD. (the “Company”) hereby announces that, following the completion of the process for the offer for the Bonds announced on 8 February 2023, it will be repurchasing JPY 27,690 million in aggregate principal amount of the outstanding amount of the Bonds (the “Repurchased Bonds”), which have been issued on 29 October 2018 and are listed on the Singapore Exchange Securities Trading Limited.

The aggregate purchase price for the Repurchased Bonds is JPY 27,413 million. The Repurchased Bonds will be cancelled in accordance with the terms and conditions of the Bonds (the “Terms and Conditions”). Following the cancellation of the Repurchased Bonds, the aggregate principal amount of the Bonds that remain outstanding is JPY 7,310 million. The Company expects that there will be no material impact on its financial condition as a result of the repurchase and cancellation of the Repurchased Bonds.

1. Date of Repurchase	28 February 2023
2. Date of Cancellation	16 March 2023
3. Aggregate Principal Amount of Repurchase and Cancellation	JPY 27,690 million
4. Aggregate Purchase Price	JPY 27,413 million
5. Aggregate Principal Amount of the Bonds Outstanding after the Repurchase and Cancellation	JPY 7,310 million

The repurchase of the Bonds is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. The Bonds may not be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the United States Securities Act of 1933, as amended. Any purported tender of Bonds made by a person located in the United States will not be accepted.