

PRESS RELEASE

RE&S to Set Up the First “Mister Donut” Outlet in Singapore Under Master Franchise

- Master franchise agreement was signed with Duskin Co., Ltd., a listed company on Tokyo Stock Exchange Prime Market
- Target to open the first Mister Donut store in second quarter of 2023
- The Group will cooperate with Duskin product experts to bring in Mister Donut signature products, as well as innovate new flavours, catering to local preferences

Singapore, 27 October 2022 – RE&S Holdings Limited (“RE&S” or the “Company” and, together with its subsidiaries, the “Group”), a Japanese multi-brand food and beverage (“F&B”) operator, is pleased to announce that its wholly owned subsidiary, R E & S Enterprises Pte Ltd has entered into a Master Franchise Agreement with Duskin Co., Ltd (“Duskin”) to set up Mister Donut outlets in Singapore.

Mister Donut is the largest donut chain in Japan, and boasts over 900 stores. Though it was founded in the United States, Mister Donut has become very popular in Japan. The brand has also expanded its presence in Taiwan, Thailand, Philippine and Indonesia. It is famous for its mochi-like donuts, Pon De Ring. The famed donuts are soft, bouncy, and lighter than regular donuts.

Listed on Tokyo Stock Exchange Prime Market, Duskin Co., Ltd. is the operator of Mister Donut and it is engaged in the franchise business that ranges from environmental hygiene to food services. Duskin was to introduce the concept of freshly made takeout donuts to Japan, commanding significant market share of 83% in the domestic donut market with its Mister Donut brand¹.

The Group operated a month-long Mister Donut pop-up kiosk at Jurong Point in July 2022 with an intention to gauge market demand for opening a permanent store in Singapore. It was the first-ever pop-up of Mister Donut in Singapore. The kiosk featured some of Mister Donut’s popular products and attracted long queues since the first day of opening. Its signature and most well-received product, Pon De Ring is made with special flour from Japan, featuring eight dough balls shaped in a ring.

The Group is targeting to open the first Mister Donut outlet in the second quarter of 2023. Duskin HQ will be providing full support to the Group in setting up the first store in Singapore. The new store will be selling a range of basic products and best-selling products. For the future development, the Group will also cooperate with Duskin to innovate new flavours, catering to local preferences.

Good ingredients and skills are the key factors to make the brand a success in Singapore. Thus, ingredients such as flour, custard cream and donut coating will be flown in from Japan. The Group will also be sending the Singapore team to Japan to master all the important skills and knowledge for producing top notch quality donuts. Duskin HQ will also conduct regular audits on the Singapore products in order to uphold the high standards and quality.

RE&S Executive Director and Chief Executive Officer, Mr. Fenton Foo says, “We have always been looking to expand our product offerings, accommodating to the dynamically changing consumer needs. The pop-up kiosk in Jurong Point was a great success. We were amazed by the overwhelming response from the public and we think that Mister Donut will be a hit in Singapore. We are currently

¹ <https://sharedresearch.jp/en/companies/4665>

looking for a suitable location to house the first outlet. We are confident that with the support of Duskin, RE&S can produce high-quality Japanese donuts to meet the needs of the Singapore market.”

The Group does not expect the Master Franchise to have any material impact on the consolidated net tangible assets per share and/or earnings per share of the Group for the financial year ending 30 June 2023.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Master Franchise, other than through their shareholding interest (if any), in the Company.

- END -

About Duskin Co., Ltd.

Duskin Co., Ltd. was founded in 1963 and is headquartered in Osaka, Japan. It operates a Dust Control business where it rents mops and mats to residential and commercial customers through franchisees. It also operates a food business centered on the Mister Donut chain through a franchise system. Duskin was the first to establish franchising in Japan in 1964. The Group has the largest domestic market share for dust control product rentals, with approximately 90% of the residential market (mainly mops) and approximately 55% of the commercial market (mainly mats).

For more information, please visit <https://www.duskin.co.jp/english/>

About RE&S Holdings Limited

Established in 1988, RE&S is a multi-concept owner and operator of F&B outlets in Singapore and Malaysia that provides customers with authentic Japanese cuisine and dining experience. Since its incorporation, RE&S has grown from a single Fiesta restaurant into a network comprising its Corporate Headquarters which houses more than 1,600 employees across the corporate office, a central kitchen in Tai Seng, a procurement office in Japan, and more than 70 F&B outlets. Staying true to the RE&S brand promise of “Food for Life”, its diverse portfolio comprising 20 distinct brands covers the full spectrum of varied market segments today; ranging from fine dining (Kuriya Dining) to family-style (Ichiban Boshi) and convenience (Kuriya Japanese Market). Supported by its ISO 22000:2005-certified Central Kitchen, RE&S is committed to maintaining a high standard of food consistency and quality for its customers alongside constant efforts in strategic innovation.

For more information, please visit <http://www.res.com.sg>

ISSUED ON BEHALF OF	: RE&S Holdings Limited
CONTACT	: Ms Winnie Loo / Ms Jillian Qian
OFFICE	: (65) 6252 0810
EMAIL	: winnie.loo@res.com.sg jillian.qianzw@res.com.sg

*This press release (“**Press Release**”) has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.