

POLARIS LTD.

(Company Registration No.: 198404341D)

(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**”) wishes to announce that, by way of poll via proxy voting, all the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 3 June 2021, except for Resolution 6, were duly passed by the shareholders at the AGM of the Company held by way of electronic means on 18 June 2021.

RESULTS

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		ABSTAINED
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares
Ordinary Business						
1.	To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors' Statement and Auditors' Report thereon	10,865,193,026	100	0	0	0

2.	Re-election of Mr. Soennerstedt Carl Johan Pontus as a Director pursuant to Article 86 of the Company's Constitution	10,865,193,026	10,865,193,026	100	0	0	0
3.	Re-election of Mr. Sugiono Wiyono Sugialam as a Director pursuant to Article 93 of the Company's Constitution	10,865,193,026	10,865,193,026	100	0	0	0
4.	Re-appointment of Moore Stephens LLP as the Auditors of the Company and authorise the Directors of the Company to fix their remuneration	10,865,193,026	10,865,193,026	100	0	0	0
Special Business							
5.	Approval of Directors' fees of up to S\$115,000 for the financial year ending 31 December 2021	10,865,193,026	10,865,193,026	100	0	0	0
6.	Authority to allot and issue shares in the capital of the Company	10,865,193,026	70,000,000	0.64	10,795,193,026	99.36	0

ABSTAINED PARTIES

There were no parties required to abstain from voting.

SCRUTINEER

Complete Corporate Services Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board

Polaris Ltd.
Soennerstedt Carl Johan Pontus
Executive Director & CEO
18 June 2021

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Yap Wai Ming.
Tel: 6389 3000 Email: waiming.yap@morganlewis.com*