

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

1. **FURTHER UPDATE ON THE SINGAPORE HIGH COURT PROCEEDINGS FOR ANTI-SUIT INJUNCTION AND ANTI-ENFORCEMENT INJUNCTION AGAINST ROYAL GROUP PHNOM PENH SEZ PLC**

 2. **ORAL HEARING BEFORE THE CAMBODIA COURT ON 17 AUGUST 2023**
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The board of directors (the "**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 26 February 2023, 11 March 2023, 15 March 2023, 29 March 2023, 31 March 2023, 1 July 2023 and 26 July 2023 (the "**Announcements**").

Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

The Board would like to update Shareholders on the following developments relating to the dispute with Royal Group Phnom Penh SEZ Plc ("**RGPPSEZ**"):

1. The case conference for HC/OA 434/2023 ("**OA 434**") involving the Group's subsidiaries, Colben Energy Holdings (PPSEZ) Limited ("**CEH**") and Colben System Pte Ltd ("**CSPL**"), which was announced previously on 26 July 2023 to be fixed for hearing in the Singapore High Court on 10 August 2023, has been postponed to 3 September 2023 as CEH, CSPL, and RGPPSEZ are agreeable to continue working towards an amicable resolution via discussion together with its legal advisors; and

2. Separately, the Cambodian Court had also issued separate invitations dated 28 July 2023 to Colben Energy (Cambodia) PPSEZ Limited ("**JV Company**") and CEH, which were duly translated and received by the Group on 11 August 2023, requesting the JV Company and CEH to attend the oral hearing relating to the JV Company's motion to object to the ruling of preservative disposition in Preservative Relief Case No. 166 that is currently fixed on 17 August 2023 at 9 a.m. ("**Cambodian Hearing**").

As the Group and RGPPSEZ continue to negotiate for an amicable outcome subsequent to the meeting on 31 July 2023, both legal advisors have been instructed to apply with the Cambodian Court for adjournment of the Cambodian Hearing and to hold the same in abeyance the Cambodia Hearing pending the outcome of the discussions. Shareholders are reminded that the discussion remains ongoing and nothing concrete has been reached.

The Company will make further announcements to update its shareholders when there are material updates in respect of the matters above, as and when necessary. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Boon Kheng
Managing Director

14 August 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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