



GREEN BUILD TECHNOLOGY

**Green Build Technology Limited (Formerly known as Youyue International Limited)**  
**(Company Registration No. 200401338W)**

**HALF YEAR RESULTS ANNOUNCEMENT FOR HY 2015**

The Board of Directors of Green Build Technology Limited are pleased to announce the consolidated results of the Group for the 6 months ended 30 June 2015 ("HY2015"). The figures presented below have not been reviewed or audited.

**1(a)(i) A statement of comprehensive income (for the group) with comparatives for the corresponding period of the immediately preceding financial year.**

	<b>Group</b>		Increase/ (Decrease)
	<b>HY2015</b>	<b>HY2014</b>	
	RMB'000	RMB'000	
	<i>(Note)</i>	<i>(Note)</i>	
Revenue	112,992	105,279	7.3%
Cost of sales	<u>(95,744)</u>	<u>(91,387)</u>	4.8%
Gross profit	17,248	13,892	24.2%
Other operating income	8,306	2,456	238.2%
Selling and distribution expenses	(3,415)	(2,905)	17.6%
Administrative expenses	(12,464)	(7,837)	59.0%
Other operating expenses	(7,135)	(2,176)	227.9%
Profit from operations	<u>2,540</u>	<u>3,430</u>	-25.9%
Interest expense on interest-bearing loans	(2,110)	(2,467)	-14.5%
Bank charges	(151)	(43)	251.2%
Profit before tax for the period	<u>279</u>	<u>920</u>	-69.7%
Income tax	(897)	(83)	980.7%
<b>Net (loss)/profit after tax for the period</b>	<u>(618)</u>	<u>837</u>	NM
<b>Net (loss)/profit after tax for the period attributable to:</b>			
Equity holders of the Company	(3,146)	(388)	710.8%
Non-controlling interests	<u>2,528</u>	<u>1,225</u>	106.4%
	<u>(618)</u>	<u>837</u>	NM
<b>Net (loss)/profit after tax for the period</b>	(618)	837	NM
Foreign currency translation, representing other comprehensive income, net	<u>765</u>	<u>(607)</u>	NM
<b>Total comprehensive income for the period</b>	<u>147</u>	<u>230</u>	-36.1%
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Company	(2,381)	(995)	139.3%
Non-controlling interests	<u>2,528</u>	<u>1,225</u>	106.4%
	<u>147</u>	<u>230</u>	-36.1%

**NOTE:** Further to the Group's restructuring exercise intended to provide alternative revenue streams to the Group and improve the financial position of the Group, the Group acquired 100% of WYW Capital Pte Ltd, which in turn owned 100% of Harbin Promlite Energy Saving Technology Co., Ltd. (the "New Subsidiaries") in June 2014. The New Subsidiaries are principally engaged in project-based activities involving energy conservation services and sustainable developments. These activities aim to upgrade and/or replace existing infrastructure with environmentally friendly technology and architecture.

**1(a)(ii) Breakdown and explanatory notes to the income statement.**

Profit before tax is arrived at after charging/(crediting) the following:

	<b>Group</b>		Increase/ (Decrease)
	<b>HY2015</b>	<b>HY2014</b>	
	RMB'000	RMB'000	
Depreciation of property, plant and equipment	5,849	5,751	1.7%
Amortisation of intangibles	6	4	50.0%
Amortisation of land use rights	158	164	-3.7%
Amortisation of deferred expenditure	41	-	NM
Operating lease expenses	344	143	140.6%
Staff costs	9,632	8,528	12.9%
Gain on disposal of plant and equipment	(52)	(18)	188.9%
Allowance for doubtful trade debts	104	82	26.8%
Interest expense from loan and borrowings	2,110	2,467	-14.5%
Interest income from bank balances	(133)	(189)	-29.6%
Foreign exchange losses/(gains)	938	(1,094)	NM
Government grants and awards	(306)	(174)	75.9%
Overprovision for prior year's tax	-	(289)	NM

NM: Not Meaningful

**1(b)(i) A Statement of Financial Position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.**

	<b>Group</b>		<b>Company</b>	
	<b>30.06.2015</b>	<b>31.12.2014</b>	<b>30.06.2015</b>	<b>31.12.2014</b>
	RMB'000	RMB'000	RMB'000	RMB'000
<b>Non-current assets</b>				
Property, plant and equipment	74,601	79,363	2	3
Land use rights	12,582	12,740	-	-
Investment in subsidiaries	-	-	8,120	8,427
Other unquoted investments	996	996	-	-
Prepayment for property, plant and equipment	1,111	1,413	-	-
Deferred tax assets	924	728	-	-
Deferred expenditure	435	429	-	-
Goodwill on consolidation (Note A)	1,072	1,072	-	-
Intangible assets	11	17	-	-
	<u>91,732</u>	<u>96,758</u>	<u>8,122</u>	<u>8,430</u>
<b>Current assets</b>				
Contract work-in-progress	30,068	30,057	-	-
Inventories	32,334	26,708	-	-
Trade receivables				
- third parties	59,614	81,983	-	-
- related party of an ex-corporate shareholder (Note B)	7,248	-	-	-
- related party of a corporate shareholder (Note B)	-	5,571	-	-
Bills receivable	23,978	31,299	-	-
Prepayments	7,431	3,321	34	12
Other receivables	14,395	34,444	38	38
Due from holding company, non-trade	19	19	19	19
Due from an ex-corporate shareholder, non-trade (Note B)	205	-	205	-
Due from a corporate shareholder, non-trade (Note B)	-	193	-	193
Cash and bank balances	17,632	15,634	79	114
	<u>192,924</u>	<u>229,229</u>	<u>375</u>	<u>376</u>

	Group		Company	
	30.06.2015 RMB'000	31.12.2014 RMB'000	30.06.2015 RMB'000	31.12.2014 RMB'000
<b>Current liabilities</b>				
Trade payables				
- third parties	46,758	54,780	-	-
- a related party	-	1,595	-	-
Bills payable	12,894	24,502	-	-
Other payables and accruals	25,586	13,997	1,404	967
Due to a director	476	2,297	-	-
Due to a related party of an ex-corporate shareholder, non-trade (Note B)	24,293	-	7,296	-
Due to a related party of a corporate shareholder, non-trade (Note B)	-	25,684	-	6,716
Due to related parties, non-trade (Note B)	-	300	-	-
Due to holding company, non-trade	454	471	-	-
Provision for income tax	8,607	8,537	-	-
Loan from a related party of an ex-corporate shareholder (Note B)	4,488	-	4,488	-
Loan from a related party of a corporate shareholder (Note B)	-	4,488	-	4,488
Loan from an ex-corporate shareholder (Note B)	4,976	-	4,976	-
Loan from a corporate shareholder (Note B)	-	5,165	-	5,165
Loan from holding company	2,985	2,113	2,985	2,113
Bank borrowings	52,200	78,900	-	-
	<u>183,717</u>	<u>222,829</u>	<u>21,149</u>	<u>19,449</u>
<b>Net current assets/(liabilities)</b>	<b>9,207</b>	<b>6,400</b>	<b>(20,774)</b>	<b>(19,073)</b>
<b>Non-current liabilities</b>				
Deferred tax liabilities	(2,734)	(2,817)	-	-
	<u>98,205</u>	<u>100,341</u>	<u>(12,652)</u>	<u>(10,643)</u>
<b>Net assets/(liabilities)</b>				
<b>Capital and reserves</b>				
Share capital	113,179	113,179	113,179	113,179
Translation reserves	2,876	2,111	1,352	910
Restricted reserves	7,532	7,532	-	-
Accumulated losses	(81,519)	(78,373)	(127,183)	(124,732)
<b>Equity attributable to equity holders of the Company</b>	<b>42,068</b>	<b>44,449</b>	<b>(12,652)</b>	<b>(10,643)</b>
<b>Non-controlling interests</b>	<b>56,137</b>	<b>55,892</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>98,205</b>	<b>100,341</b>	<b>(12,652)</b>	<b>(10,643)</b>

**NOTES to the Statement of Financial Position:**

(A) Represents goodwill recognised on acquisition of the New Subsidiaries.

(B) Pursuant to the resignation of Mr Dai Tianrong as a director of the Company with effect from 10 June 2014, these entities were no longer considered related parties as at 30 June 2014 and has been reclassified accordingly. Nonetheless, Mr Dai Tianrong, through his majority-owned investment vehicle, China Invest Trading Limited, remained as a corporate shareholder of the Company with a stake of approximately 1.1% in the Company as at 31 December 2014. During the 6 months ended 30 June 2015, these balances were again reclassified following the cessation of China Invest Trading Limited as a corporate shareholder of the Company pursuant to their disposal of shares in the Company.

**1(b)(ii) Aggregate amount of Group's borrowings and debt securities**

**Amount repayable in one year or less, or on demand**

	30.06.2015 RMB'000	31.12.2014 RMB'000
Loans and borrowings	<u>88,942</u>	<u>116,350</u>

**Amount repayable after one year**

NIL

**Details of any collateral**

- Bank borrowings amounting to RMB 22.0 million are secured by corporate guarantees from a related party of an ex-corporate shareholder.
  - Bank borrowings amounting to RMB 28.2 million are secured over certain property, plant and equipment and land use rights of the Group.
  - Bank borrowings amounting to RMB 2.0 million are secured over bills receivables of the Group.
  - The loans from a related party of an ex-corporate shareholder, an ex-corporate shareholder and holding company are unsecured and interest-free.
  - The amounts due to a related party of an ex-corporate shareholder, non-trade is unsecured and interest-free.
- The bank borrowings bear interest of between 5.60% to 6.72% per annum.

**1(c) A Statement of Cash Flow (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group	
	HY2015 RMB'000	HY2014 RMB'000
<b>Cash flows from operating activities</b>		
Profit before tax	279	920
Adjustments for:		
Depreciation of property, plant and equipment	5,849	5,751
Amortisation of intangibles	6	4
Amortisation of land use rights	158	164
Amortisation of deferred expenditure	41	-
Allowance for doubtful trade debts	104	82
Gain on disposal of plant and equipment	(52)	(18)
Exchange differences	576	(651)
Interest expense	2,110	2,467
Interest income	(133)	(189)
Operating profit before working capital changes	8,938	8,530
Changes in working capital:		
Deferred expenditure	(47)	-
Contract work-in-progress	(11)	-
Inventories	(5,626)	(10,193)
Trade and bills receivables		
- third parties	29,586	9,941
- related parties	-	2,382
- related party of an ex-corporate shareholder/a corporate shareholder	(1,677)	-
Other receivables and prepayments	16,241	(4,372)
Trade and bills payables		
- third parties	(19,630)	(5,373)
- a related party	(1,595)	-
Other payables and accruals	11,589	(2,933)
Cash generated from/(used in) operating activities	37,768	(2,018)
Interest paid	(2,110)	(2,467)
Interest income received	133	189
Income tax paid	(1,106)	(1,748)
<b>Net cash generated from/(used in) operating activities</b>	<b>34,685</b>	<b>(6,044)</b>
<b>Cash flows from investing activities</b>		
Purchase of plant and equipment	(1,207)	(1,025)
Proceeds from sale of plant and equipment	172	44
Net cash inflow on acquisition of subsidiaries (Note A)	-	77
<b>Net cash used in investing activities</b>	<b>(1,035)</b>	<b>(904)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to minority shareholders	(2,283)	(4,566)
Proceeds from bank borrowings	46,400	85,060
Repayment of bank borrowings	(73,100)	(74,680)
Proceeds from loan from corporate shareholders	-	2,602
Proceeds from loan from holding company	872	995
Repayment of finance lease obligations	-	(23)
Deposits pledged for bills payable	(2,725)	5,464
Due to a director	(1,821)	-
Due to holding company, non-trade	(17)	-
Due from corporate shareholder/ex-corporate shareholder, non-trade	(12)	(18)
Other payables to a related party of a corporate shareholder/ex-corporate shareholders/Due to related parties, non-trade	(1,691)	(4,864)
<b>Net cash (used in)/generated from financing activities</b>	<b>(34,377)</b>	<b>9,970</b>
Net (decrease)/increase in cash and cash equivalents	(727)	3,022
Cash and cash equivalents at beginning of period	5,988	9,246
<b>Cash and cash equivalents at end of period</b>	<b>5,261</b>	<b>12,268</b>

**Note: Cash and cash equivalents**

Cash and cash equivalents	5,261	12,268
Deposits pledged for bills payable	<u>12,371</u>	<u>-</u>
Cash and bank balances	<u>17,632</u>	<u>12,268</u>

**NOTE A to the Statement of Cash Flow:**

The Group acquired 100% stake in WYW Capital Pte Ltd, which in turn wholly owned Harbin Promlite Energy Saving Technology Co., Ltd (the "New Subsidiaries") in June 2014 for a nominal cash consideration of S\$1.

The value of assets and liabilities of the New Subsidiaries as at the acquisition date, and the cash flow effect of the acquisitions were as follows:

	RMB'000
<b>Non-current assets</b>	
Property, plant and equipment	857
Deferred expenditure	298
	<u>1,155</u>
<b>Current assets</b>	
Inventories	299
Other receivables and prepayments	608
Cash and cash equivalents	77
	<u>984</u>
<b>Current liabilities</b>	
Other payables and accruals	2,711
Due to holding company, non-trade	471
	<u>3,182</u>
<b>Carrying value of net liabilities</b>	<u>(1,043) *</u>
Total consideration paid	-
Effects of exchange rate differences	<u>(29) *</u>
<b>Goodwill on acquisition of New Subsidiaries</b>	<u>(1,072)</u>
Total consideration paid	-
Cash and cash equivalents of the acquired New Subsidiaries	77
<b>Net cash inflow on acquisition of the New Subsidiaries</b>	<u>77</u>

NB\*: Less than RMB1,000.

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Attributable to equity holders of the Company				Sub-Total RMB'000	Non- controlling Interests RMB'000	Total RMB'000
	Share capital RMB'000	Restricted reserves RMB'000	Accumulat- ed profits/ (losses) RMB'000	Currency translation reserve RMB'000			
<b>Group</b>							
At 1 January 2014	113,179	7,475	(101,698)	1,640	20,596	55,441	76,037
Dividends paid	-	-	-	-	-	(4,566)	(4,566)
Total comprehensive income for the period	-	-	(388)	(607)	(995)	1,225	230
<b>As at 30 June 2014</b>	<u>113,179</u>	<u>7,475</u>	<u>(102,086)</u>	<u>1,033</u>	<u>19,601</u>	<u>52,100</u>	<u>71,701</u>
At 1 January 2015	113,179	7,532	(78,373)	2,111	44,449	55,892	100,341
Dividends paid	-	-	-	-	-	(2,283)	(2,283)
Total comprehensive income for the period	-	-	(3,146)	765	(2,381)	2,528	147
<b>As at 30 June 2015</b>	<u>113,179</u>	<u>7,532</u>	<u>(81,519)</u>	<u>2,876</u>	<u>42,068</u>	<u>56,137</u>	<u>98,205</u>

<b>Company</b>	<b>Share capital</b>	<b>Accumulated losses</b>	<b>Currency translation reserve</b>	<b>Total</b>
	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2014	113,179	(119,770)	631	(5,960)
Total comprehensive income for the period	-	(1,203)	(265)	(1,468)
<b>As at 30 June 2014</b>	<b><u>113,179</u></b>	<b><u>(120,973)</u></b>	<b><u>366</u></b>	<b><u>(7,428)</u></b>
At 1 January 2015	113,179	(124,732)	910	(10,643)
Total comprehensive income for the period	-	(2,451)	442	(2,009)
<b>As at 30 June 2015</b>	<b><u>113,179</u></b>	<b><u>(127,183)</u></b>	<b><u>1,352</u></b>	<b><u>(12,652)</u></b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company's share capital for the 6 months ended 30 June 2015. There are no outstanding convertibles or shares held as treasury shares as at 30 June 2015 and 31 December 2014.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<u>HY2015</u>	<u>FY2014</u>
Number of issued ordinary shares ('000)	238,860	238,860

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

**2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Other than the adoption of the new and revised Financial Reporting Standards (FRS) which took effect from the current financial period, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period as compared to the most recent audited annual financial statements as at 31 December 2014.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the new and revised FRSs is assessed to have no material impact to the results of the Group and of the Company for the period ended 30 June 2015.

**6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<u>Group</u>	
	HY2015	HY2014
Losses per ordinary share for the period:		
Net loss from operations attributable to the Company (RMB '000)	(3,146)	(388)
Weighted average number of ordinary shares in issue ('000)	238,860 *	238,860 *
(a) Basic Losses per Share* (RMB cents)	(1.32)	(0.16)
(b) On a fully diluted basis** (RMB cents)	(1.32)	(0.16)

\*Earnings/Losses per share for HY2015 and HY2014 is calculated by dividing the profit after tax attributable to shareholders of the Company by the weighted average number of shares in issue.

\*\*As there were no options and warrants granted, the basic and fully diluted earnings/losses per share are the same.

**7. Net asset value (for the issuer and the Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year**

	<u>Group</u>		<u>Company</u>	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Net assets/(liabilities)* (RMB'000)	42,068	44,449	(12,652)	(10,643)
Net asset/(liability) value per ordinary share based on issued share capital as at the end of the period reported on (RMB cents)	<u>17.61</u>	<u>18.61</u>	<u>(5.30)</u>	<u>(4.46)</u>

Net asset value per ordinary share was calculated based on the 238,859,796 issued ordinary shares as at 30 June 2015 and 31 December 2014.

\*: This refers to net assets/liabilities attributable to equity holders of the Company which exclude non-controlling interests.

**8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.**

**(A) Performance Review - Overall**

Revenue from the Packaging segment increased slightly despite the challenging economic climate and competitive landscape over consumer products. Gross margins and profits were also higher during HY2015. The Group's newly acquired subsidiaries in the green technology segment has no contribution in terms of revenue for the HY2015 as there were no substantial work done and progress for these projects in HY2015. Work on these projects is only expected to commence and/or continue in August 2015 given some delays in obtaining the government approvals and the long winter season in Harbin city in China where the green technology segment operates. As such, the Group recorded a net loss for HY2015 of RMB 0.6 million compared to a net profit of RMB 0.8 million for the corresponding period.

**(B) Revenue**

Sales increased by RMB 7.7 million or 7.3% from RMB 105.3 million in HY2014 to RMB 113.0 million in HY2015, arising solely from the Packaging segment as there were no revenue contribution from the Green technology segment in HY2015. The relatively higher sales were achieved due to higher orders from customers and sales of semi-finished generic packaging products. The first half of the year is also traditionally considered a non-peak season for both the Packaging and Green technology segment.

**(C) Gross Profit**

The gross margin increased slightly from 13.2% in HY2014 to 15.3% in HY2015 due to lower raw materials prices as a result of lower oil prices.

#### **(D) Other profit and loss items**

Other operating income and expenses relate mainly to revenue and its corresponding costs of sales of raw materials/scrap, which were higher due to more sales of raw materials/scrap during HY2015.

Selling and distribution expenses increased slightly due to increase in sales in HY2015 and was approximately 3.0% and 2.8% of sales for HY2015 and HY2014 respectively.

Administrative expenses were higher for HY2015 as a result of expenses incurred at the Green technology segment, which was only acquired in June 2014, which amounted to RMB 2.9 million for HY2015. Administrative expenses were also higher due to an unrealised foreign exchange loss amounting to RMB 0.9 million in HY2015, compared to a foreign exchange gain of RMB 1.1 million in HY2014.

Interest expense decreased in line with the decrease in the Group's borrowings.

The effective tax rate was higher in HY2015 as a result of losses sustained at the Company and Green technology segment, which are not eligible for set-off or deduction against the profits generated by the packaging segment.

#### **(E) Statement of Financial Position**

The net book value of property, plant and equipment decreased by RMB 4.8 million due to acquisition of new assets amounting to RMB 1.2 million, offset by depreciation in HY2015 of RMB 5.8 million.

Inventories increased by RMB 5.6 million in HY2015 due to stocking up in anticipation of the peak seasons in the second half of the year.

Trade and bills receivables to third parties decreased by RMB 29.7 million due to relatively lower sales in June 2015 due to the off-peak season and faster collections during HY2015.

Prepayments to suppliers were generally higher in HY2015 as the Group anticipated higher raw material prices in future and decided to lock in prices with suppliers. Correspondingly, trade and bills payables were generally lower.

Other receivables decreased by RMB 20.0 million as there was a government grant receivable amounting to RMB 16.6 million as at 31 December 2014 compared to RMB 8.0 million as at 30 June 2015 due to receipts from the government during HY2015. There was also a short term investment of RMB 12.3 million as at 31 December 2014 which has since matured during HY2015.

Trade and bills payables to third parties decreased by RMB 19.6 million in line with the higher prepayments and earlier settlement of trade payables in HY2015.

Other payables and accruals increased by RMB 11.6 million mainly due to amounts received in advance from certain employees of the Group for the subscription of shares in the Company pending regulatory approval and allocation of such shares.

The Group's net equity attributable to the shareholders of the Company decreased slightly from RMB 44.4 million as at 31 December 2014 to RMB 42.1 million as at 30 June 2015 due to the slight loss incurred by the Group in HY2015.

#### **(F) Cash flow**

The Group reported a net increase in cash and bank balances of RMB 2.0 million from RMB 15.6 million as at 31 December 2014 to RMB 17.6 million as at 30 June 2015 but a net decrease in cash and cash equivalents of RMB 0.7 million from RMB 6.0 million as at 31 December 2014 to RMB 5.3 million as at 30 June 2015.

The net decrease in cash and cash equivalents for HY2015 was due to net cash generated from operating activities of RMB 34.7 million, offset by net cash used in investing activities of RMB 1.0 million and net cash used in financing activities of RMB 34.4 million.

#### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement was previously disclosed.

#### **10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's packaging business is dependent on consumer spending as its main customers are consumer products companies. The Group expects the economic climate and the trading conditions to continue to be challenging in the coming year and it is unlikely that there will be significant increases in consumer spending behaviour. On 30 April 2015, the Company exercised its Put Option to divest the packaging business to an ex-director and/or his related parties. The Parties are in the midst of negotiating and signing a definitive sale and purchase agreement. Pending the completion of the sale and purchase agreement, the Group will focus solely on its green technology business going forward. The Group will announce further developments of the proposed divestment of the packaging business as and when new and material updates are available.

With regards to the Green technology business, the Group is of the view that demand for such services will continue to be strong in China. Work on the green technology projects is expected to commence in the second half of 2015 and the Group will be able to recognise revenue from such projects on a percentage of completion basis. Barring unforeseen circumstances, the Group's green technology segment is likely to contribute positively to the Group's financials for FY2015.



**11. Dividend****(a) Current Financial Period Reported On**

No

**(b) Corresponding Period of the Immediately Preceding Financial Year**

No

**(c) Date payable**

Not applicable

**(d) Books closure date**

Not applicable

**12. If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared/recommended by the Board for the 6 months ended 30 June 2015.

**13. Interested Person Transactions****Period from 1 January 2015 to 30 June 2015**

<u>Name of Interested Persons and Nature of Transactions</u>	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under the shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under the shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
	HY2015	HY2014	HY2015	HY2014
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
<b>Income</b>				
Youcan Foods (Hangzhou) Co., Ltd				
- Sales of goods *	-	-	-	9,545

\*: Pursuant to the resignation of Mr Dai Tianrong as a director of the Company with effect from 10 June 2014, Youcan Foods (Hangzhou) Co., Ltd was no longer considered an interested person.

**Confirmation by the Board**

We, Wu Xueying and Li Bin, being two directors of Green Build Technology Limited (the "Company"), do hereby confirm on behalf of the directors of the Company, that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the half year financial results ended 30 June 2015 to be materially false or misleading.

On behalf of the Board of Directors

Wu Xueying

Li Bin

**BY ORDER OF THE BOARD**

**Wu Xueying**  
**Chief Executive Officer and Executive Director**  
**12 August 2015**