



**GREEN BUILD TECHNOLOGY**

**GREEN BUILD TECHNOLOGY LIMITED  
(FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

**Press Release – for immediate release**

### **Green Build’s Green Technology segment to contribute positively to 2HFY2015**

- Absence of contribution from Green Technology segment in 1HFY2015, a non-peak season, resulted in loss for first half
- Pending completion of the disposal of Packaging business, the Group will focus solely on Green Technology business
- Group expects Green technology projects to commence in 2HFY2015, will recognize such revenue on percentage of completion basis thereon

**Singapore, 12 Aug 2015** – Green Build Technology Limited, (“Green Build” or “the Group”) (绿建科技有 限公司), a leader in providing energy conservation services and sustainable development solutions to rejuvenate existing estates in China, expects its Green Technology segment to contribute positively in its 2HFY2015. It reported a loss for its 1HFY2015, first half year ended 30 June 2015, as there was no contribution from its Green Technology segment because this is a non-peak period for the Green Technology business.

1HFY2015 revenue, solely from the Group’s Packaging segment, improved 7.3% to RMB113.0 million. The Group has exercised its option in April 2015 to divest its Packaging business to a Group’s ex-director and/or his related parties. Currently, the Group and the parties are negotiating and firming up the definitive sale and purchase agreement. Pending the completion of the sale and purchase agreement, the Group intends to focus solely on its Green Technology business, which it had acquired in June last year. Inevitably, as a result of the introduction of this new business segment, operating expenses for

1HFY2015 has increased, and thus offsetting any gain from the Packaging business, resulting in an operating loss.

Notwithstanding the loss in the first half, the Group is positive for the second half of FY2015 as the Green Technology projects are expected to commence, and the Group will be able to recognize revenue from these projects on a percentage of completion basis.

The Group is optimistic of its Green Technology business as the market for its energy conservation services and sustainable development solutions is immensely huge. In just Harbin city alone where the Group's Green Technology business is based, there exists 50 million sq m of potential old buildings which require upgrading to meet new energy saving standard.

The Group's CEO, Ms Wu Xueying (武雪莹), said, "We are the clear market leader in this sector as we are the only enterprise to participate in the formulation of the National Standard for Evaluation of Green Renovation of Existing Buildings, and the only enterprise to have undertaken and completed a national model estate refurbishment project, the Hebai Estate project in Harbin."

On hand presently, the Group has an order book of about 5 million sq m of built-up area to be upgraded over the next 2 to 3 years.

- The End -

## **About Green Build Technology Limited**

Green Build Technology Ltd is principally engaged in project-based activities involving energy conservation services and sustainable developments. Through its wholly-owned subsidiary, Harbin Promlite Energy Saving Technology Co., Ltd., it executes projects to upgrade and/or replace existing infrastructure with environmentally friendly technology and architecture to rejuvenate existing housing estates. Formerly known as Youyue International Limited, the company changed its name to Green Build Technology Limited in October 2014.

For more information, please visit: [www.webgbt.com/en](http://www.webgbt.com/en)

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## **Issued for and on behalf of Green Build Technology Limited**

For more information please contact:

### **Financial PR Pte Ltd**

El LEE, Associate Director, [el@financialpr.com.sg](mailto:el@financialpr.com.sg)

Tel: (65) 6438 2990

Fax: (65) 6438 0064

[staff@financialpr.com.sg](mailto:staff@financialpr.com.sg)