REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

UPDATE ON COURT APPLICATION TO PLACE THE COMPANY UNDER JUDICIAL MANAGEMENT

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 13 July 2022, 18 July 2022 and 8 August 2022 in relation to the interim judicial management and judicial management applications (collectively, the "**Earlier Announcements**").*

Further to the Earlier Announcements, the Company wish to update that the High Court of Singapore has on 29 August 2022 granted the JM Application to place the Company under judicial management and made, *inter alia,* the following orders:

1. That the Company be placed under judicial management of judicial managers pursuant to an order made by the Court under the provisions of Part 7 of the Insolvency, Restructuring and Dissolution Act 2018 (Act. 40 of 2018);

2. Mr Luke Anthony Furler and Ms Ellyn Tan Huixian care of Quantuma (Singapore) Pte Ltd be appointed, jointly and severally, as judicial managers ("**JMs**");

3. The affairs, business and property of the Company be managed by the JMs during the period in which the order for judicial management is in force.

Notwithstanding that the trading of the Company's shares is suspended, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

31 August 2022