



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – AIROHA TECHNOLOGY CORP.

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, Airoha Technology Corp. (“**Airoha Technology**”), on the Taiwan Stock Exchange Corporation on 19 October 2023.

The Group had invested in Airoha Technology since June 2022.

2. INFORMATION ON AIROHA TECHNOLOGY

Airoha Technology was merged by two MediaTek Inc. (“**MTK**”) subsidiaries to provide customers with complete wireless, broadband communication system and chip solutions. Airoha Technology divides its business into two major departments: wireless and wired communication. The wireless product line consists mainly of Bluetooth Audio (“**BT Audio**”) and GNSS (Global Navigation Satellite System), while the wired products are broadband and Ethernet SoCs. Airoha Technology’s products in BT Audio, GNSS and DSL (Digital Subscriber Line) are in the leading position globally. Airoha Technology focuses on global Tier-1 brands, optimizes its product portfolio, and increases market share constantly. As a member of MTK Group, Airoha Technology leverages its parent company’s long term customer relationships and broad product portfolio to create a win-win situation.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
19 October 2023