QIAN HU CORPORATION LIMITED
(Company Registration No. : 199806124N)

RETIREMENT OF FINANCE DIRECTOR AND COMPANY SECRETARY

The Board of Directors of Qian Hu Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") (the "**Board**") wishes to announce that Ms Lai Chin Yee ("**Ms Lai**") has given notice of her retirement and will be relinquishing her appointments as Finance Director and Company Secretary of the Company with effect from 31 January 2026. To ensure a smooth and orderly transition, Ms Lai will work with the leadership team to facilitate the handover of her responsibilities over a six-month transition period following her retirement from her current roles.

With effect from 1 February 2026, Ms Lim Mong Ai, Karen, the existing Group Financial Controller, will assume responsibility for the Group's corporate reporting, financial accounting and internal control matters.

Ms Lai joined Qian Hu in May 2000 as Group Financial Controller and was appointed Finance Director in November 2004. She played a pivotal role in the Company's successful initial public offering on the Singapore Exchange in November 2000. Over her 25 years with Qian Hu, she has been instrumental in the strengthening of the Group's financial management capabilities, corporate reporting processes, and overall financial structures. Her efforts ensured timely and high-quality disclosures, contributing to the Company receiving multiple Best Annual Report awards. She was also named Chief Financial Officer of the Year at the Singapore Corporate Awards in April 2009.

In her capacity as Finance Director and Company Secretary, Ms Lai has undertaken a key role in listing compliance, corporate governance and sustainability matters, and served as a valued member of the Board from November 2004 to March 2022. During her tenure, Qian Hu received numerous accolades for excellence in corporate governance, risk management, transparency and investor relations practices.

The Board wishes to place on record its deepest gratitude and appreciation to Ms Lai for her dedication, invaluable contributions and steadfast counsel throughout her time with the Company, and extends its warmest wishes to her for a fulfilling retirement.

Information relating to the retirement of Ms Lai, as required under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited, has been set out in a separate announcement made by the Company today.

By Order of the Board

Yap Kok Cheng
Executive Chairman and Chief Executive Officer
15 December 2025