MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore) (Company Registration No. 198200473E)

APPOINTMENT OF LIQUIDATOR FOR SUBSIDIARIES OF THE GROUP

Introduction

The Board of Directors (the "**Board**") of Mercurius Capital Investment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement dated 8 August 2023 in relation to the winding up orders on Songmart Malaysia Sdn. Bhd. ("Songmart Malaysia") and Tan Lee Heng Import & Export Sdn. Bhd. ("Tan Lee Heng"); and
- (b) the announcement dated 14 August 2023 in relation to the winding up order on Songmart Holdings Sdn. Bhd. ("Songmart Holdings", and together with Songmart Malaysia and Tan Lee Heng, the "Songmart Companies"),

(collectively, the "Earlier Announcements").

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Earlier Announcements.

Appointment of Liquidator for Subsidiaries of the Group

Further to the Earlier Announcements which stated that the High Court of Malaysia had granted the winding up petitions against the Songmart Companies, the Company wishes to announce that it had, on 18 August 2023, received copies of the orders of court (the "**Orders of Court**") in respect of the foregoing matters.

Under the Orders of Court, the Company notes that the High Court of Malaysia had, on 7 August 2023 and on 14 August 2023, ordered (a) for the Songmart Companies to be wound up under the provisions of the Malaysia Companies Act 2016, (b) that Wan Idris Bin Wan Ibrahim be appointed as liquidator to each of the Songmart Companies, and (c) that the petitioners for each of the winding up petitions would be allowed costs of RM3,000 and incidental costs, which is to be taxed by the proper officer from the assets of each Songmart Company respectively.

The Company will provide an update to its shareholders if there is any material information or development in connection with the above matters when appropriate.

BY ORDER OF THE BOARD

Chew Hai Chiene Hester Arthur Group Chief Executive Officer and Executive Director

21 August 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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