NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

STATS ChipPAC LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199407932D)

PRE-CONDITIONAL VOLUNTARY OFFER
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors (the "**Board**") of STATS ChipPAC Ltd. (the "**Company**") refers to:

(i) the announcement dated 30 December 2014 ("**Pre-Conditional Offer Announcement**") made by the financial advisers to JCET-SC (Singapore) Pte. Ltd. ("**Offeror**"), for and on behalf of the Offeror, in respect of the pre-conditional voluntary general offer (the "**Pre-Conditional Offer**") for the Company; and

(ii) the holding announcement dated 30 December 2014 made by the Company informing shareholders of the Company ("**Shareholders**") of the Pre-Conditional Offer.

As announced in the Pre-Conditional Offer Announcement, subject to the fulfilment or waiver of the pre-conditions to the making of the Offer (as defined below) as specified therein ("**Pre-Conditions**"), the Offeror intends to make a voluntary conditional offer ("**Offer**") for the Company.

2. Appointment of Independent Financial Adviser

The Board wishes to announce that Maybank Kim Eng Securities Pte. Ltd. has been appointed as the independent financial adviser ("**IFA**") to advise the directors of the Company ("**Directors**") who are considered independent for the purposes of the Offer (if and when made) ("**Independent Directors**").

If and when the Offer is made, a circular ("**Circular**") containing the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be sent to Shareholders within 14 days from the date of despatch of the formal offer document setting out the terms of the Offer and enclosing the appropriate forms of acceptance of the Offer.

In the meantime, Shareholders are advised to exercise caution when dealing with their shares in the Company and refrain from taking any action in relation to their shares which may be prejudicial to their interests until they or their advisers have considered the information to be set out in the Circular, including the advice of the IFA and the recommendation of the Independent Directors on the Offer.

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3. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement which might cause this Announcement to be misleading in any material respect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Janet T. Taylor
General Counsel and Company Secretary
18 May 2015

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