



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 22 APRIL 2016

Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held on 22 April 2016 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 7 April 2016, and put to the meeting, were duly passed by the Shareholders of the Company by way of a poll.

The results of the poll on each resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditors’ Report	510,219,188	510,219,188	100	-	0
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	510,219,188	510,219,188	100	-	0
Resolution 3 Approval of Directors’ fees	509,976,409	509,976,409	100	-	0
Resolution 4 Re-election of Mr. Tan Lye Heng Paul as Director of the Company	509,979,188	509,979,188	100	-	0
Resolution 5 Re-election of Mr. Goi Kok Neng Ben as Director of the Company	510,219,188	510,219,188	100	-	0
Resolution 6 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	510,219,188	510,219,188	100	-	0

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Special Business					
<u>Resolution 7</u> Approval of Share Issue Mandate	510,216,409	508,932,909	99.75	1,283,500	0.25
<u>Resolution 8</u> Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	510,219,188	508,883,688	99.74	1,335,500	0.26
<u>Resolution 9</u> Approval of Renewal of the Share Buyback Mandate	270,209,872	270,097,872	99.96	112,000	0.04

Details of parties who have abstained from voting on any resolution(s)

Resolution number and details	Name	Total Number of Shares
Resolution 3 Approval of Directors' fees and Resolution 4 Re-election of Mr. Tan Lye Heng Paul as Director of the Company	Tan Lye Heng Paul	240,000
Resolution 9 Approval of Renewal of the Share Buyback Mandate	Derek Goh Bak Heng Goh Su Teng Ho Chi Chia Brenda	239,171,016 200,000 638,300

Appointed scrutineer

ZICO BPO Pte. Ltd. was appointed as the scrutineer at the AGM.

As announced by the Company on 7 April 2016, the Share Transfer Books and Register of Members of the Company will be closed on 6 May 2016 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 5 May 2016 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares at 5.00 p.m. on 5 May 2016 will be entitled to the final dividend which will be paid on 20 May 2016. In respect of ordinary shares in securities accounts with The Central Depository (Pte) Ltd ("CDP"), the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary
22 April 2016