SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: QAF Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 21-Oct-2016

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Sul</u>	ostantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	KMP Investments Pte Ltd
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	21-Oct-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	21-Oct-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options, warrants/convertible debentures {conversion price known}) held by Substantial Shareholder, Unitholder before and after the transaction:
	Immediately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	57,362,848	0	57,362,848
As a percentage of total no. of voting shares/units:	10.21	0	10.21
los pos a dia tale e afte y that the arrange ation	Dinast Internal	December 11sts and	T-1-1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	0	0

	N.A.
	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	KMP Private Ltd ("KMP") has a controlling interest in KMP Investments Pte Ltd ("KMP Investments") and was deemed to be interested in the voting shares of the Listed Issuer ("Shares") in which KMP Investments had an interest. Mariton International Limited ("Mariton") has an interest in more than 20% of the issued share capital of KMP and was deemed to be interested in the Shares in which KMP Investments had an interest. Anthoni Salim has a controlling interest in KMP and Mariton and was deemed to be interested in the Shares in which KMP Investments had an interest.
	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	Remarks (if any):
	The above shareholding percentages are computed based on 561,854,968 Shares (from a search conducted with the Accounting and Corporate Regulatory Authority (ACRA) dated 20 October 2016). Any discrepancies in the percentages listed and the totals thereof are due to rounding. All total figures are automatically inserted electronically.
bs	stantial Shareholder/Unitholder B
	Name of Substantial Shareholder/Unitholder:
	KMP Private Ltd
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes

✓ Ceasing to be a Substantial Share	eholder/Unitholder		
<u> </u>			
Date of acquisition of or change in	n interest:		
21-Oct-2016			
Date on which Substantial Shareh change in, interest (if different			•
21-Oct-2016			
Explanation (if the date of becom change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
N.A.			
Quantum of total voting shares/unwarrants/convertible debentures of Unitholder before and after the tra	(conversion price l	•	
Immediately before the transaction	Direct Interest	Deemed Interest	Total
o. of voting shares/units held and/or nderlying the rights/options/warrants/ onvertible debentures:	0	57,362,848	57,362,848
s a percentage of total no. of voting shares/ nits:	0	10.21	10.21
Immediately after the transaction	Direct Interest	Deemed Interest	Total
o. of voting shares/units held and/or nderlying the rights/options/warrants/onvertible debentures :	0	0	0
s a percentage of total no. of voting shares/	0	0	0
nits:			
			r/Unitholder's deemed
Circumstances giving rise to deen [You may attach a chart in item 10 to	illustrate how the St	ubstantial Shareholde	r/Unitholder's deemed
Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]	illustrate how the St	ubstantial Shareholde	r/Unitholder's deemed

		see paragraph 9 of Substantial Shareholder A's notification.
0.	Attac	hments (<i>if any</i>): 🕤
		(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
		on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		Which was attached in the initial Amountement.
2.	Rem	arks (<i>if any</i>):
		percentages listed and the totals thereof are due to rounding. All total figures are automatically
Subs	inserto	ed electronically.
	inserte	ed electronically. al Shareholder/Unitholder C
Subs	inserte stantia Nam	ed electronically. Il Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
	inserto stantia Nam Marito	ed electronically. Il Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: on International Limited
•	Nam Marito Is So	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Nam Marito Is So secu	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Stantia Nam Marito Is So secu Yo Notif	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Stantia Nam Marito Is So secu Yo Notif	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es occurrence of: ecoming a Substantial Shareholder/Unitholder
-	Stantia Nam Marito Is Si secu Yo Notif B C	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es occurrence of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Stantia Nam Marito Is Si secu Yo Notif B C	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Stantia Nam Marito Is Si secu V Notif B C	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es occurrence of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Is So secured Notified B C Date	e of Substantial Shareholder/Unitholder: on International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es occurring a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

7.	Quantum of total voting shares/ur warrants/convertible debentures {			
	Unitholder before and after the tra	nsaction: Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or derlying the rights/options/warrants/ vertible debentures:	0	57,362,848	57,362,848
As unit	a percentage of total no. of voting shares/	0	10.21	10.21
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	0	0
As unit	a percentage of total no. of voting shares/	0	0	0
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deem
8.	[You may attach a chart in item 10 to	illustrate how the S	ubstantial Shareholde	er/Unitholder's deem
8. 9.	[You may attach a chart in item 10 to interest arises]	illustrate how the Sareholder A's notifica	ubstantial Shareholdention.	notice in this form:
	[You may attach a chart in item 10 to interest arises] Please see paragraph 9 of Substantial Sh Relationship between the Substant [You may attach a chart in item 10 to	illustrate how the Sareholder A's notificate areholder A's notificate areholder A's notificate areholder A's notificate areholder A's notificate are are are are are are are are are ar	ubstantial Shareholdention. Tunitholders giving response the Substep	notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
	with the	pove shareholding percentages are computed based on 561,854,968 Shares (from a search conducted the Accounting and Corporate Regulatory Authority (ACRA) dated 20 October 2016). Any discrepancies percentages listed and the totals thereof are due to rounding. All total figures are automatically ed electronically.
Sub	stantia	al Shareholder/Unitholder D
1.		e of Substantial Shareholder/Unitholder:
	Antho	oni Salim
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
O.		ecoming a Substantial Shareholder/Unitholder
	_ □ c	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	_ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	21-00	rt-2016
5.	chan	on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
	N.A.	
7.	warra	ntum of total voting shares/units (including voting shares/units underlying rights/options/ ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:
	Immea	liately before the transaction

	of voting shares/units held and/or lerlying the rights/options/warrants/vertible debentures:	0	57,362,848	57,362,848
As a	a percentage of total no. of voting shares	, 0	10.21	10.21
	Immediately after the transaction	Direct Interest	Deemed Interes	t Total
ınd	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	0	0
As a	a percentage of total no. of voting shares	0	0	0
	Circumstances giving rise to dee [You may attach a chart in item 10 interest arises]	•		
	Please see paragraph 9 of Substantial	Shareholder A's notific	cation.	
			•	stantial Shareholders/
	Unitholders] Please see paragraph 9 of Substantial	Shareholder A's notific	·	
).	Please see paragraph 9 of Substantial Attachments (if any):		cation.	
	Please see paragraph 9 of Substantial Attachments (if any): (The total file size for all attachments)	nent(s) should not exce	eation.	
	Please see paragraph 9 of Substantial Attachments (if any):	nent(s) should not exce arlier notification, pla eference of the <u>fir</u>	ed 1MB.) ease provide:	
D. 1.	Please see paragraph 9 of Substantial Attachments (if any): (The total file size for all attachments is a replacement of an each (a) SGXNet announcement replacement of the size for all attachments is a replacement of an each (a) SGXNet announcement replacement in the size for all attachments is a replacement of an each (a) SGXNet announcement replacement in the size for all attachments (if any): (i) (ii) (ii) (iii)	nent(s) should not exce arlier notification, plane eference of the <u>fir</u> anouncement"):	ed 1MB.) ease provide:	
	Please see paragraph 9 of Substantial Attachments (if any): (The total file size for all attachment of an early): (a) SGXNet announcement on SGXNet (the "Initial Arty)	nent(s) should not excentrier notification, plants of the fire anouncement"):	ed 1MB.) ease provide: st notification whice	th was announced
	Attachments (if any): (The total file size for all attachments is a replacement of an early): (a) SGXNet announcement on SGXNet (the "Initial And the Initial And the Initial Announcement of the Init	nent(s) should not excentrier notification, plants of the fire anouncement"):	ed 1MB.) ease provide: st notification whice	th was announced

FORM 3/[Version 2.0]/Effective Date [21 March 2014]

inserted electronically.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	57,362,848 Shares disposed of by KMP Investments Pte Ltd
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$63,655,552.43
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Tan Hang Huat	
	(b)	Designation (if applicable):	
		Director	
	(c)	Name of entity (if applicable):	
		KMP Investments Pte Ltd	
raı	nsactio	on Reference Number (auto-generated):	
5	3 0	3 3 5 2 4 5 8 3 5 2 0 3	