

**PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**  
(Incorporated in Bermuda with limited liability)  
(the "**Company**")

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**ANNOUNCEMENT BY CHINA FISHERY GROUP LIMITED RELATING TO THE APPLICATION  
FOR THE APPOINTMENT OF PROVISIONAL LIQUIDATORS IN THE CAYMAN ISLANDS**

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The Company wishes to inform its shareholders that an announcement was made by China Fishery Group Limited ("**China Fishery**"), an indirectly owned subsidiary of the Company, on 30 November 2015, in relation to application for the appointment of provisional liquidators in the Cayman Islands

For more information, please refer to the announcement released by China Fishery to the Singapore Exchange Securities Trading Limited on 30 November 2015.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary

Singapore, 30 November 2015