



VLL International, Inc.

(the Issuer)

(incorporated in the Cayman Islands with limited liability)

Vista Land and Lifescapes, Inc.

(the Company)

(incorporated in the Philippines with limited liability)

NOTICE TO HOLDERS (THE NOTEHOLDERS) OF THE OUTSTANDING 6.750% SENIOR GUARANTEED NOTES DUE 2018 (THE 2018 NOTES) AND THE OUTSTANDING 7.450% SENIOR GUARANTEED NOTES DUE 2019 (THE 2019 NOTES, TOGETHER WITH THE 2018 NOTES, THE NOTES) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY AND CERTAIN SUBSIDIARY GUARANTORS (TOGETHER, THE GUARANTORS) TO TENDER ANY AND ALL OF THEIR NOTES FOR PURCHASE BY THE ISSUER FOR CASH AS FURTHER DETAILED IN A TENDER OFFER MEMORANDUM DATED 10 NOVEMBER 2017 (THE OFFER)

The Issuer and the Guarantors refer to the Notes, which are listed on the Singapore Exchange Securities Trading Limited.

Terms and phrases defined in the Tender Offer Memorandum dated 10 November 2017 (the **Tender Offer Memorandum**) shall have the same meaning when used in this announcement.

Notice

The Issuer and the Guarantors hereby announce the extension of the expected date of settlement of the New Notes to 28 November 2017. The Issuer and the Guarantors hereby further announce the extension of the expected date for payment of the Purchase Price and Accrued Interest Payments for the Notes accepted for purchase and settlement of such purchases to 29 November 2017.

General

Details of the Offer are further described in the Tender Offer Memorandum, which was made available to the Noteholders. The Offer commenced on 10 November 2017 and shall end on 21 November 2017, subject to adjustment by and at the sole discretion of the Issuer.

This announcement does not constitute or form a part of any offer to buy or a solicitation to sell securities in the United States or elsewhere where such an offer or solicitation is restricted or prohibited. The securities referred to herein have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the United States or any other jurisdiction. The securities referred to herein may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the securities referred to herein is being made in the United States or in any other jurisdiction.