ARTIVISION TECHNOLOGIES LTD.
(Company Registration No. 200407031R)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") wishes to announce the appointment of Mr Kesavan Nair ("**Mr Kesavan Nair**"), an independent director of the Company, as Chairman of the Remuneration Committee of the Company with effect from 28 May 2018 (the "**Appointment**").

Following the Appointment, the composition of the Remuneration Committee shall be as follows:

Remuneration Committee

Mr Kesavan Nair	(Chairman)
Mr Ng Weng Sui Harry	(Member)

It is noted that the Company does not comply with the guidelines set out in the Singapore Code of Corporate Governance 2012 with regards to the composition of the Remuneration Committee whereby the Remuneration Committee should comprise at least three directors. As the Company is a cash company as defined under Rule 1017 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the Board is of the view the current composition of the Remuneration Committee is an interim measure pending completion of the proposed acquisition of Mobile Credit Payment Pte. Ltd. (the "**Proposed Acquisition**"), details of which are contained in separate announcements of the Company released on 31 October 2017, 31 January 2018 and 2 May 2018.

The Remuneration Committee will be reconstituted again upon completion of the Proposed Acquisition or as and when the Board deems appropriate. The Company will keep its shareholders updated as and when there are material developments on the same.

By Order of the Board

Mr Ng Weng Sui Harry
Non-Executive Chairman and Independent Director
28 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.