



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
Company Registration Number 200001855H

**INCORPORATION OF JOINT VENTURE COMPANY,
FAIVELEY RAIL ENGINEERING SINGAPORE PTE. LTD.**

Further to the announcement dated 9 April 2015 on the entry into a Joint Venture Agreement by SMRT Corporation Ltd's (the "Company") wholly-owned subsidiary, Singapore Rail Engineering Pte. Ltd. ("SRE") with Faiveley Transport SA ("Faiveley"), the Company wishes to announce that SRE and Faiveley have incorporated a joint venture company known as Faiveley Rail Engineering Singapore Pte. Ltd. ("FRES").

The initial issued and paid-up share capital of FRES is S\$2.00, comprising 2 ordinary shares of S\$1.00 each with one share held by each of SRE and Faiveley.

The principal business activities of FRES are to market and supply Maintenance, Repair and Overhaul (MRO) services for specific rolling stock components in Southeast Asia (excluding Thailand, Hong Kong and Taiwan).

The incorporation of FRES is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 March 2016.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the incorporation of FRES other than through their shareholdings in the Company.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 04/06/2015 to the SGX-ST