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## CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

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The Board of Directors of Stamford Land Corporation Ltd (the “**Company**”) wishes to announce the following changes to the Board members of the Company with effect from 31 May 2017:

**(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr Lim Teck Chai, Danny, has been appointed as an Independent Non-Executive Director of the Company, Chairman of Nominating Committee, a member of Audit and Risk Management Committee and a member of Remuneration Committee of the Company.

Details of the appointment of Mr Lim Teck Chai, Danny, as required under the Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement made today.

**(B) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr Douglas Owen Chester has resigned as Independent Non-Executive Director and Lead Independent Director, Chairman of Audit and Risk Management Committee and a member of Remuneration Committee.

Details of the cessation of Mr Douglas Owen Chester as required under the Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement made today.

**(C) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

Mr Mark Anthony James Vaile, an Independent Non-Executive Director of the Company, has been appointed as Lead Independent Director of the Company.

**(D) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The new composition of the Board and Board Committees following the abovementioned changes shall be as follows:

**Board of Directors**

|                             |                                                                  |
|-----------------------------|------------------------------------------------------------------|
| Mr Ow Chio Kiat             | Executive Chairman                                               |
| Mr Ow Cheo Guan             | Deputy Executive Chairman                                        |
| Mr Ow Yew Heng              | Executive Director and Chief Executive Officer                   |
| Mr Mark Anthony James Vaile | Independent Non-Executive Director and Lead Independent Director |
| Dr Stanley Lai Tse Chang    | Independent Non-Executive Director                               |
| Mr Lim Teck Chai, Danny     | Independent Non-Executive Director                               |

**Audit and Risk Management Committee**

|                             |          |
|-----------------------------|----------|
| Mr Mark Anthony James Vaile | Chairman |
| Dr Stanley Lai Tse Chang    | Member   |
| Mr Lim Teck Chai, Danny     | Member   |



**STAMFORD**  
LAND CORPORATION LTD  
Co. Registration No. 197701615H

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**Nominating Committee**

|                             |          |
|-----------------------------|----------|
| Mr Lim Teck Chai, Danny     | Chairman |
| Mr Ow Chio Kiat             | Member   |
| Mr Mark Anthony James Vaile | Member   |

**Remuneration Committee**

|                             |          |
|-----------------------------|----------|
| Dr Stanley Lai Tse Chang    | Chairman |
| Mr Mark Anthony James Vaile | Member   |
| Mr Lim Teck Chai, Danny     | Member   |

By Order of the Board

Lee Li Huang  
Chief Financial Officer and Company Secretary  
31 May 2017