



CHINA ENVIRONMENT LTD.
(Registration No.: 200301902W)

WITHDRAWAL OF LETTER OF DEMAND

The Board of Directors of China Environment Ltd (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that the Letter of Demand from China Construction Bank received by the Company's wholly-owned subsidiary, Fujian Dongyuan Environmental Protection Co., Pte Ltd announced previously on 26 September 2016 has been withdrawn as the overdue interest of RMB 85,801 has been paid.

The Company will keep the shareholders informed on any further material developments

BY ORDER OF THE BOARD
China Environment Ltd.

Norman Winata
Executive Chairman
24 October 2016