

WING TAI HOLDINGS LIMITED
(Company Registration No. 196300239D)
(Incorporated in the Republic of Singapore)

- 1. ESTABLISHMENT OF WINGSPRING TRUST**
- 2. WING TAI AND ABACUS ACQUIRE 464 ST KILDA ROAD FOR AUD95.38 MILLION**

Wing Tai Holdings Limited (the “Company”) wishes to make the following announcements:

1. Wingspring Investment Pte. Ltd. (“Wingspring”), a subsidiary of the Company has established a trust – Wingspring Trust (the “Trust”) in Australia. Wingspring holds 100% of the units in the Trust. WT Corporate Services Pty Ltd acts as the trustee for the Trust.
2. Wingspring Trust together with Abacus 464 St Kilda Road Trust, a subsidiary of Abacus Property Group, has entered into a contract of sale with the vendor, Victorian Automobile Chamber of Commerce, to acquire 464 St Kilda Road, Melbourne, Australia (the “Property”) as tenants in common in equal shares. The Property is an office building which also provides for car parking spaces on site and at a neighbouring property. The acquisition is expected to complete by the end of May 2018. The total consideration for the acquisition is AUD95.38 million. The acquisition is carried out in the ordinary course of the Wing Tai Group’s business.

BY ORDER OF THE BOARD

Ooi Siew Poh
Company Secretary
17 April 2018