HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS – PRE-TRIAL CONFERENCE

Hyflux Ltd. (the "**Company**") refers to its ongoing reorganisation process ("**Reorganisation**") and its announcements made on:

i. 13 August 2020 that the Unsecured Working Group ("**UWG**") has filed its application for judicial management orders ("**JM Applications**");

ii. 18 August 2020 in relation to the pre-trial conference of the same date where the High Court, amongst other things, scheduled the hearing in respect of the JM Applications to be held on 14 October 2020; and

iii. 14 October 2020 in relation to the adjournment of the hearing of the JM Applications, with further directions on timelines to be given at a further pre-trial conference ("**PTC**") to be scheduled.

The Company wishes to announce that, at the PTC held today, the High Court, amongst other things, scheduled the hearing of the JM Applications on 16 November 2020 at 10 am. The timelines in relation to the JM Applications are summarised in the following table:

No.	**Date**	**Action Item**
1.	29 October 2020 (Thursday)	The Company and Pison Investments Pte Ltd to file and serve their affidavits on the UWG
2.	10 November 2020 (Tuesday)	The UWG to file and serve its reply affidavit on the Company
3.	12 November 2020 (Thursday)	The Company and the UWG to file and serve written submissions on each other
4.	16 November 2020 (Monday)	Hearing before the Honourable Justice Aedit Abdullah

The Company will make the appropriate announcements as and when there are any further material developments on the matters above.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 16 October 2020