HRNETGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

PLACEMENT OF SHARES

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of HRnetGroup Limited (the "**Company**") wishes to announce the placement (the "**Placement**") of 9,780,800 shares of the Company (the "**Placement Shares**") to certain institutional and accredited investors at the price per Placement Share of S$0.714 (the "**Placement Price**").

2. THE PLACEMENT SHARES

2.1 The delivery of the Placement Shares to the investors will be satisfied by the Company through the delivery of treasury shares. Please refer to the further details set out below.

Date of the sale, transfer, cancellation and/or use	The trade was entered into on 3 October 2025 and the Placement Shares are expected to be delivered to the investors on 6 October 2025.	
Purpose of such sale, transfer, cancellation and/or use	After receiving the reverse inquiry, the Company decided to undertake the Placement to enhance trading liquidity and free float. Please refer to the rationale for the Placement in paragraph 3.1 below.	
Number of treasury shares sold, transferred, cancelled and/or used	9,780,800	
Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before the Placement	32,088,891
	After completion of the Placement	22,308,091
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before the Placement	3.28%[(1),(2)]
	After completion of the Placement	2.26%[(1),(3)]
Value of the treasury shares if they are used for a sale or transfer, or cancelled	S$6,983,491.20, based on the Placement Price	

Notes:

(1) As at 3 October 2025, there were 979,317,981 issued ordinary shares in the capital of the Company ("**Shares**") (excluding 32,088,891 treasury shares). Based on the issued share capital as at 3 October 2025, the enlarged issued share capital after completion of the Placement will be 989,098,781 issued Shares (excluding 22,308,091 treasury shares).

(2) The percentage is calculated based on the 32,088,891 treasury shares held before the Placement and 979,317,981 issued Shares (excluding treasury shares) as at 3 October 2025.

(3) The percentage is calculated based on the 22,308,091 treasury shares remaining after completion of the Placement and 989,098,781 issued Shares (excluding treasury shares) as at 3 October 2025, after adjusting for completion of the Placement.

2.2 The Placement Shares represent approximately 0.999% of the issued Shares (excluding treasury shares) as at 3 October 2025 and approximately 0.989% of the enlarged number of issued Shares (excluding treasury shares) immediately after completion of the Placement.

2.3 The Placement Price represents a discount of approximately 4.16% to the volume weighted average price of S$0.745 per Share based on trades done on the SGX-ST on 3 October 2025, being the market day on which the trade was entered into.

2.4 The Placement will not result in any transfer of controlling interest in the Company.

3. RATIONALE AND USE OF PROCEEDS

3.1 The Placement came about through a reverse inquiry from a financial institution. After the Company received the reverse inquiry, the Company decided to undertake the Placement to enhance trading liquidity and free float. For the avoidance of doubt, the financial institution was not engaged by the Company as placement agent for the Placement and the Company will not be paying any fees or commission to the financial institution in connection with the Placement. The Company will provide further information about the investors in a subsequent announcement.

3.2 The gross proceeds of the Placement will be S$6,983,491.20. The estimated net proceeds of the Placement (after deducting estimated fees and expenses) will be approximately S$6,969,028.00, and are intended to be used for working capital.

3.3 Pending the deployment of the net proceeds of the Placement, the net proceeds may be deposited with banks and/or financial institutions, invested in short-term money market instruments and/or marketable securities, and/or used for any other purpose on a short-term basis, as the Directors may deem appropriate in their absolute discretion.

3.4 The Company will make periodic announcements on the utilisation of the net proceeds of the Placement as and when such proceeds are materially disbursed, including whether such use is in accordance with the stated use and breakdown with specific details on the use of proceeds for working capital. The Company will also provide a status report on the utilisation of such net proceeds in its annual report(s). Where there is any material deviation from the stated use of the net proceeds, the Company will announce the reasons for such deviation.

4. GENERAL

4.1 None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Placement (other than arising from their directorships and/or shareholdings in the Company, if any).

4.2 Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that the Placement will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors should exercise caution when trading in the Shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

On behalf of the Board

Sim Yong Siang
Founding Chairman
6 October 2025