

**NORDIC GROUP LIMITED**

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$20.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited ("Nordic") is pleased to announce that its Petrochemical & Environmental Engineering, Scaffolding, Insulation, Precision Engineering and System Integration Services divisions have recently clinched several contracts with a total value of approximately S\$20.6 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the marine, oil & gas, infrastructure and petrochemical industries. The details are as follows:

1. Petrochemical & Environmental Engineering Services secured a maintenance service contract from a repeat customer of approximately S\$10.8 million for the servicing and maintenance of screening, sludge, grit and related equipment at various water reclamation plants in Singapore. This contract is for a period of 3 years from 26 January 2018 to 25 January 2021.
2. Insulation and Scaffolding Services renewed maintenance contracts for insulation and scaffolding works from repeat customers and secured a scaffolding and insulation capital project from a new customer of approximately S\$6.7 million. The maintenance contracts are for 1 to 2 years from December 2017 and February 2018 and the scaffolding and insulation project will be completed in 1Q2018.
3. System Integration Services secured capital projects of approximately S\$1.4 million from a repeat customer for the supply of valve remote control and tank gauging systems. The contracts will be completed in 1Q2018 to 3Q2019.
4. Precision Engineering Services secured capital projects of \$1.7 million from repeat customers for machining services and mechanical assembly. The contracts will be completed in 2Q2018.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YE HONG
EXECUTIVE CHAIRMAN
4 January 2018