

Consolidated Results for the three months ended June 30, 2017

August 7, 2017

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Shoichi Tosaka, President and Chief Executive Officer

Contact: Koshi Anai, General Manager, Accounting Department

Telephone number: +81-3-6757-8310

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary
materials for the quarterly

financial results: Yes

Holding of presentation of

quarterly financial results: Yes (For institutional investors and investment analysts)

1. Consolidated financial results for the period from April 1, 2017 to June 30, 2017

(1) Operating results

(Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2017	54,072	1.1	3,412	64.6	4,421	432.8	3,113	—
Three months ended June 30, 2016	53,471	(5.4)	2,074	(58.8)	829	(83.6)	224	(92.7)

Note: Comprehensive income

ended on June 30, 2017

3,791 million yen ;

- %

ended on June 30, 2016

(9,324) million yen ; - %

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2017	26.42	24.34
Three months ended June 30, 2016	1.90	1.74

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2017	277,256	156,763	56.4	1,328.14
As of March 31, 2017	271,149	154,150	56.8	1,305.96

(Reference) Shareholder's equity As of June 30, 2017

156,495 million yen

As of March 31, 2017

153,882 million yen

2. Dividend information

	Cash dividends per share				
	1Q	2Q	3Q	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	—	10.00	—	10.00	20.00
Year ending March 31, 2018	—				
Year ending March 31, 2018 (forecast)		10.00	—	10.00	20.00

Note: No changes in the forecasted dividend during the first quarter ended June 30, 2017.

3. Forecasts of operating results for the period from April 1, 2017 to March 31, 2018

(Percentages represent changes from same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2017	119,000	5.3	7,000	32.3	7,000	130.8	4,000	340.8	33.95
Year ending March 31, 2018	242,000	4.9	15,000	21.1	15,000	33.9	9,000	65.8	76.38

Note: There are no changes in the forecasted results during the first quarter ended June 30, 2017.

4. Note

(1) Changes in principal subsidiaries during the three months ended June 30, 2017: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: No

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of June 30, 2017 120,481,395 shares

As of March 31, 2017 120,481,395 shares

b. Number of treasury stock:

As of June 30, 2017 2,650,898 shares

As of March 31, 2017 2,650,804 shares

c. Average number of common shares outstanding:

Three months ended June 30, 2017 117,830,549 shares

Three months ended June 30, 2016 117,816,769 shares

Others :

1. This financial press release is out of scope of the audit procedure.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.