

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

ADOPTION OF SINGAPORE FINANCIAL REPORTING STANDARDS (INTERNATIONAL)

25 May 2018 - Mapletree Industrial Trust Management Ltd., as manager (the "Manager") of Mapletree Industrial Trust, wishes to announce that it will adopt Singapore Financial Reporting Standards (International) for the preparation of Mapletree Industrial Trust's financial statements with effect from financial year commencing 1 April 2018.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Industrial Trust Management Ltd. (Company Registration No. 201015667D) As Manager of Mapletree Industrial Trust

Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.