

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197501572K)

COMPLETION OF THE ACQUISITION AND THE PROPOSED ISSUANCE OF 117,600,000 CONSIDERATION SHARES TO MR JIANG HAO

Unless otherwise defined, defined terms used herein this Announcement have the same meaning ascribed to them in the Company's announcement dated 17 June 2016 and 21 December 2016.

The Board of Directors (the "**Board**") of Abundance International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 17 June 2016 and 21 December 2016 in relation to the proposed issuance of 117,600,000 shares in the Company (the "**Consideration Shares**") to Mr Jiang Hao at completion of the acquisition of the remaining 49% interest held by Mr Jiang Hao in Orient-Salt Chemicals Pte. Ltd (the "**Acquisition**"). The Board is pleased to announce that the Acquisition and issuance of Consideration Shares was completed today, 30 December 2016.

Pursuant to the completion, the total number of issued and paid-up ordinary shares of the Company has increased to 642,750,000 shares. The Consideration Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued shares.

The Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9 a.m. on 4 January 2017.

BY ORDER OF THE BOARD

Sam Kok Yin
Managing Director

30 December 2016