



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

- (1) SAPPHIRE GLOBAL INVESTMENT S.A.S.**
(2) SAPPHIRE GLOBAL INVESTMENT LLC
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiaries as part of its ongoing business development:

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|-----|--------------------------|---|--|
| (1) | Name | : | Sapphire Global Investment S.A.S. |
| | Principal Activity | : | Investment Holding |
| | Paid-up Share Capital | : | EUR10,000 (approximately SGD 15,730) comprising
10,000 ordinary shares of EUR1 each |
| | Country of Incorporation | : | France |
| (2) | Name | : | Sapphire Global Investment LLC |
| | Principal Activity | : | Investment Holding |
| | Country of Incorporation | : | United States of America |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
24 July 2017