

**Keppel Ltd.**

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UEN 196800351N

**NOTICE OF TRANSFER AND USE OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Ltd. ("**Keppel**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 March 2024
(b)	Purpose of the transfer	Vesting of shares pursuant to Keppel Restricted Share Plan and Performance Share Plan
(c)	Number of treasury shares transferred	12,364,122
(d)	Number of treasury shares before transfer	58,263,601
	Number of treasury shares after transfer	45,899,479
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer <sup>(1)</sup>	3.3061%
	Percentage of the number of treasury shares against the total number of issued shares after transfer <sup>(2)</sup>	2.5864%
(f)	Value of the treasury shares transferred	S\$82,192,479.25

By Order of the Board

Karen Teo/Samantha Teong  
Company Secretaries

1 March 2024

Notes:

- (1) The percentage is calculated based on 1,762,294,166 issued shares (excluding 58,263,601 treasury shares) in the capital of KEPPEL as at 1 March 2024 before the transfer.
- (2) The percentage is calculated based on 1,774,658,288 issued shares (excluding 45,899,479 treasury shares) in the capital of KEPPEL as at 1 March 2024 after the transfer.