

# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of the Company (the “**AGM**”) will be held at **York Hotel Singapore (Rose Room II – Upper Lobby Level), 21 Mount Elizabeth, Singapore 228516** on **Thursday, 24 October 2024 at 10.00a.m.** to transact the following business:

## ORDINARY BUSINESS

- 1) To receive and adopt the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2024 together with the Auditors’ Report thereon.  
**(Resolution 1)**
- 2) To declare a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share for the financial year ended 30 June 2024. *(2023: 1.0 Singapore cent per ordinary share).*  
**(Resolution 2)**
- 3) To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.  
**(Resolution 3)**
- 4) To approve the payment of additional Directors’ fees of S\$80,000 for the financial year ended 30 June 2024.  
**(Resolution 4)**
- 5) To approve the payment of Directors’ fees of S\$400,000 for the financial year ending 30 June 2025, to be paid quarterly in arrears. *(2024: S\$304,000 before Resolution 4 above).*  
**(Resolution 5)**
- 6) To note the redesignation of Mr. Basil Chan from Independent and Non-Executive Director to Non-Independent and Non-Executive Director with effect from the conclusion of the AGM.  
*[see Explanatory Note (i)]*
- 7) To re-appoint Mr. Gerard Lim Ewe Keng, who is retiring pursuant to Article 86 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), and who, being eligible, offers himself for re-election as a Non-Independent and Non-Executive Director.  
*[see Explanatory Note (ii)(a)]*  
**(Resolution 6)**
- 8) To re-appoint Mr. Mark Jonathon Richards, who is retiring pursuant to Article 86 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the SGX-ST, and who, being eligible, offers himself for re-election as an Executive Director.  
*[see Explanatory Note (ii)(b)]*  
**(Resolution 7)**
- 9) To re-appoint Ms. Kay Pang Ker-Wei, who is retiring pursuant to Article 92 of the Constitution of the Company and who, being eligible, offers herself for re-election as an Independent and Non-Executive Director.  
*[see Explanatory Note (iii)]*  
**(Resolution 8)**
- 10) To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

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## SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions:

- 11) To appoint Mr. Philip William Forrest as an Independent and Non-Executive Director of the Company.  
*[see Explanatory Note (iv)(a)]* **(Resolution 9)**
- 12) To appoint Mr. Jeffrey Edward Fisher as an Independent and Non-Executive Director of the Company.  
*[see Explanatory Note (iv)(b)]* **(Resolution 10)**
- 13) To appoint Mr. Brian Marshall Storms as an Independent and Non-Executive Director of the Company.  
*[see Explanatory Note (iv)(c)]* **(Resolution 11)**
- 14) **Authority to issue shares**

That pursuant to Section 161 of the Companies Act, 1967 (the “**Companies Act**”) and Rule 806 of the Listing Manual of the SGX-ST and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company to:

- (a) (i) allot and issue shares in the capital of the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this resolution may have ceased to be in force), issue shares in pursuance of any Instruments made or granted by the Directors while this resolution was in force,

provided that:

1. the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of the Instruments made or granted pursuant to this resolution) does not exceed fifty per centum (50%) of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company (as calculated in accordance with sub-paragraph 2 below), of which the aggregate number of shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including shares to be issued in pursuance of the Instruments made or granted pursuant to this resolution) does not exceed twenty per centum (20%) of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company (as calculated in accordance with sub-paragraph 2 below);

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2. (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph 1 above, the percentage of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), shall be based on the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company at the time that this resolution is passed, after adjusting for:
  - (i) new shares arising from the conversion or exercise of any convertible securities;
  - (ii) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
  - (iii) any subsequent bonus issue, consolidation or subdivision of shares;
3. in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
4. unless revoked or varied by the Company in general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.  
*[see Explanatory Note (v)]*

**(Resolution 12)**

## BY ORDER OF THE BOARD

Ler Ching Chua  
Company Secretary

Singapore  
7 October 2024

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## Explanatory Notes:

- (i) The agenda item 6 above, relates to Mr. Basil Chan, who has served on the Board as Independent Director for an aggregate period of more than 12 years and pursuant to Rule 210(5)(d)(iv) of the Listing Manual of the SGX-ST, he is deemed independent until the conclusion of the Company's AGM on 24 October 2024. In accordance with SGX-ST transitional Practice Note 4, Mr. Basil Chan will be transitioning from Independent and Non-Executive Director to a Non-Independent and Non-Executive Director with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024.

Mr. Basil Chan will, upon re-designated as Non-Independent and Non-Executive Director, remain as the Chairman of the Board, a member of the Remuneration Committee ("**RC**") and the Strategic Committee ("**SC**") of the Company. Mr. Basil Chan will step down as the Chairman of the Risk Management and Audit Committee ("**RMAC**") and the Nominating Committee ("**NC**"), and remain as a member of the RMAC, and the NC of the Company with effect from the conclusion of the Company's AGM to be held on 24 October 2024.

There are no relationships including immediate family relationships between Mr. Basil Chan and the other Directors, the Company or its substantial shareholders. The necessary information on Mr. Basil Chan's re-designation as Non-Independent and Non-Executive Director in the format as set out in the Appendix 7.4.1 of the Listing Manual of the SGX-ST had been announced via SGXNet on 7 October 2024.

- (ii) The Ordinary Resolutions 6 and 7 above, relates to the re-appointment of the following Directors retiring by rotation pursuant to Article 86 of the Company's Constitution and Rule 720(5) of the Listing Manual of the SGX-ST:

- (a) Mr. Gerard Lim Ewe Keng will, upon re-appointment as a Non-Independent and Non-Executive Director, remain as a member of the RMAC, NC and RC of the Company, and will be considered non-independent.

Mr. Gerard Lim Ewe Keng is an associate of Tan Sri Lim Kok Thay, a substantial shareholder of the Company by virtue of his role as the General Manager of Kien Huat Realty Sdn Bhd, a company ultimately owned by a discretionary trust, the beneficiaries of which are Tan Sri Lim Kok Thay and certain members of his family. Apart from the above disclosure there are no relationships including immediate family relationships between Mr. Gerard Lim Ewe Keng and the other Directors of the Company, the Company or its other substantial shareholders.

- (b) Mr. Mark Jonathon Richards will, upon re-appointment as an Executive Director of the Company, remain as the Chief Executive Officer of the Company and a member of the SC of the Company.

There are no relationships including immediate family relationships between Mr. Mark Jonathon Richards and the other Directors, the Company or its substantial shareholders.

- (iii) The Ordinary Resolution 8 above, relates to the re-appointment of Ms. Kay Pang Ker-Wei ("**Ms. Kay Pang**"), who is retiring pursuant Article 92 of the Company's Constitution. Ms. Kay Pang will, upon re-appointment as an Independent and Non-Executive Director, remain as the Chairman of the RC, and a member of the NC of the Company. She will also be appointed as a member of the RMAC of the Company with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024, and will be considered independent for the purpose of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

Additional information as required pursuant to Rule 720(6) of the Listing Manual of the SGX-ST, in the format as set out in the Appendix 7.4.1 of the Listing Manual of the SGX-ST, on Mr. Gerard Lim Ewe Keng, Mr. Mark Jonathon Richards and Ms. Kay Pang Ker-Wei, who are subject to retirement and re-appointment at the Annual General Meeting can be found under "Board of Directors", "Corporate Governance" and "Additional Information on Directors Seeking Re-Appointment at Annual General Meeting on 24 October 2024" sections of the FY2024 Annual Report of the Company.

- (iv) Mr. Gary James Weisman will step down as an Independent and Non-Executive Director, the Chairman of the SC and a member of the RMAC of the Company with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024. The necessary information on Mr. Weisman's cessation in the format as set out in the Appendix 7.4.2 of the Listing Manual of the SGX-ST had been announced via SGXNet on 7 October 2024.

The Ordinary Resolutions 9 to 11 above, relates to the appointment of the following new Independent and Non-Executive Directors of the Company with effect from the Company's Annual General Meeting on 24 October 2024:

- (a) Mr. Philip William Forrest ("**Philip Forrest**") will, subject to shareholders' approval of Ordinary Resolution 9, be appointed as the Lead Independent Director, the Chairman of the RMAC, and a member of the NC and RC of the Company with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024.

- (b) Mr. Jeffrey Edward Fisher ("**Jeffrey Fisher**") will, subject to shareholders' approval of Ordinary Resolution 10, be appointed as the Chairman of the NC and a member of the RMAC and SC of the Company with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024.

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- (c) Mr. Brian Marshall Storms ("**Brian Storms**") will, subject to shareholders' approval of Ordinary Resolution 11, be appointed as the Chairman of the SC and a member of the RMAC and RC of the Company with effect from the conclusion of the Company's Annual General Meeting on 24 October 2024.

Information on the appointment of the three new Independent Directors, namely, Messrs Philip Forrest, Jeffrey Fisher and Brian Storms, in the format as set out in the Appendix 7.4.1 of the Listing Manual of the SGX-ST, had been announced via SGXNet on 7 October 2024.

Messrs Philip Forrest, Jeffrey Fisher and Brian Storms will be considered independent for the purpose of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST. Their profiles can be found under "Board of Directors" section of the FY2024 Annual Report of the Company.

- (v) The Ordinary Resolution 12, if passed, authorises the Directors from the date of the Annual General Meeting up to the date of the next Annual General Meeting, or the date by which the next Annual General Meeting of the Company is required by law to be held or by which this authority is varied or revoked by the Company in a general meeting, whichever is earlier, to issue shares, make or grant instruments convertible into shares and to issue shares pursuant to such instruments, up to a number not exceeding 50% of the issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company on a *pro-rata* basis to shareholders (of which up to 20% of the issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company, may be issued on a non *pro-rata* basis to shareholders). For determining the aggregate number of shares that may be issued, the percentage of issued shares, excluding treasury shares and subsidiary holdings (if any), will be calculated based on the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company at the time that this resolution is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that this resolution is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares.

## Notes:

1. The Annual General Meeting of the Company ("**AGM**") is being convened, and will be held physically. Printed copies of the Company's FY2024 Annual Report will not be mailed to members. However, printed copies of this Notice, the accompanying Proxy Form and the Request Form will be sent by post to members.

Copies of the Company's FY2024 Annual Report, Notice of AGM, Proxy Form and the Request Form will also be made available to members on the Company's website at the URL <http://grandbanks.listedcompany.com>; and the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.

Members who wish to request for a printed copy of the FY2024 Annual Report may do so by completing and submitting the Request Form to the Company **by Wednesday, 16 October 2024**, in the following manner:

- (a) by email to [GBYAGM@boardroomlimited.com](mailto:GBYAGM@boardroomlimited.com); or
  - (b) by post to the registered office of the Company at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065.
2. A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend and vote on his/her/its behalf at the AGM. Where such member appoints two (2) proxies, the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy shall be specified in the Proxy Form.
  3. A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares in relation to which each proxy is appointed shall be specified in the Proxy Form. Failing which, the appointments shall be invalid.

"**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967:

- (a) a banking corporation licensed under the Banking Act 1970, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act 2001 and who holds shares in that capacity; or
- (c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

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4. CPF and SRS Investors who wish to attend and vote at the AGM or appoint proxy/proxies for the AGM should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00p.m. on 14 October 2024**, being seven (7) working days prior to the date of the AGM.
5. A proxy need not be a member of the Company.
6. If a member wishes to appoint the Chairman of the AGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the Proxy Form appointing the Chairman of the AGM as proxy. If no specific direction is given as to voting (whether to vote in favour of or against), or abstentions from voting in respect of a resolution in the Proxy Form, the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
7. The Proxy Form must be signed by the appointor or his/her attorney duly authorised in writing.
8. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. If the appointor is a corporation, the Proxy Form must be executed either under its common seal or under the hand of its duly authorised officer or attorney. A copy of the power of attorney or such other authority must be submitted together with the instrument appointing a proxy.
9. The duly completed and executed Proxy Forms appointing proxy(ies) or corporate representative(s) must be submitted in the following manner **no later than 10.00a.m. on 21 October 2024**, being seventy-two (72) hours before the time appointed for the taking of the poll of the AGM pursuant to Article 76 of the Company's Constitution:
  - (a) **if submitted by post**, be deposited at the Registered Office of the Company at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065; or
  - (b) **if submitted electronically**, be submitted via email to the Company's share registrar at [GBYAGM@boardroomlimited.com](mailto:GBYAGM@boardroomlimited.com) by enclosing a signed PDF copy of the Proxy Form.

Failing which, the Proxy Form shall be treated as invalid.

## **SUBMISSION OF QUESTIONS PRIOR TO THE ANNUAL GENERAL MEETING**

- (a) A member of the Company may submit questions relating to the resolutions to be tabled for approval at the AGM or the Company's businesses and operations no later than 10.00a.m. on 16 October 2024 by email to [GBYAGM@boardroomlimited.com](mailto:GBYAGM@boardroomlimited.com) or by post to the Company's registered office at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065.
- (b) The Company will upload the responses to the substantial and relevant questions from shareholders on the SGXNET and Company's website by 10.00a.m. on 18 October 2024.
- (c) The Company endeavours to address (i) subsequent clarifications sought (ii) follow-up questions or (iii) subsequent substantial and relevant questions which are received after its responses referred to at (b) above, at the AGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

## **Personal data privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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## NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND

**NOTICE IS HEREBY GIVEN** that, subject to the approval by the shareholders of the proposed a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of the financial year ended 30 June 2024 ("**Proposed Final Dividend**") at the Company's Annual General Meeting to be held on 24 October 2024 ("**AGM**"), the Share Transfer Books and Register of Members of the Company will be closed on Friday, 8 November 2024 at 5.00p.m. ("**Record Date**") for the purpose of determining shareholders' entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to the Record Date will be registered to determine shareholders' entitlements to the Proposed Final Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved by the shareholders at the AGM, will be paid on Monday, 18 November 2024.

### BY ORDER OF THE BOARD

Ler Ching Chua  
Company Secretary  
7 October 2024

## ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2024

Pursuant to Rule 720(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the information as set out in the Appendix 7.4.1 of the Listing Manual of the SGX-ST on **Messrs Mark Jonathon Richards and Gerard Lim Ewe Keng** who are seeking re-appointment as Directors of the Company pursuant to Article 86 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the SGX-ST and **Ms. Kay Pang Ker-Wei** who is seeking re-appointment as Director of the Company pursuant to Article 92 of the Constitution of the Company at the Company’s forthcoming Annual General Meeting on **24 October 2024**, are set out below:

<b>Name Of Directors</b>	<b>Mark Jonathon Richards</b> <i>Chief Executive Officer and Executive Director</i>	<b>Gerard Lim Ewe Keng</b> <i>Non-Independent and Non-Executive Director</i>	<b>Kay Pang Ker-Wei</b> <i>Independent and Non-Executive Director</i>
<b>Date of Appointment</b>	1 August 2014	21 February 2013	1 August 2024
<b>Date of last re-appointment</b>	27 October 2022	28 October 2021	Not Applicable
<b>Age</b>	59	65	48
<b>Country of principal residence</b>	Australia	Malaysia	Singapore
<b>The Board’s comments on this re-appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)</b>	The NC had recommended to the Board the re-appointment of Mr. Mark Jonathon Richards as a Director and took into account his attendance at meetings, contributions and performance in its assessment and recommendation. The Board concurred with the NC’s recommendation on Mr. Richards’ re-appointment as a Director of the Company.	The NC had recommended and the Board had approved the re-appointment of Mr. Gerard Lim Ewe Keng as a Non-Independent and Non-Executive Director of the Company after reviewing and taking into account his expertise, attendance and participation at the Board and Board Committees’ meetings, and overall contribution to the effectiveness of the Board as a whole.	The NC had recommended to the Board the re-appointment of Ms. Kay Pang Ker-Wei as a Director and took into account her attendance at meetings, contributions and performance in its assessment and recommendation. The Board concurred with the NC’s recommendation on Ms. Kay Pang Ker-Wei’s re-appointment as a Director of the Company.
<b>Whether re-appointment is executive, and if so, the area of responsibility</b>	Yes	Non-Independent and Non-Executive	Independent and Non-Executive
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Chief Executive Officer and Executive Director	Non-Independent and Non-Executive Director. A member of the Risk Management and Audit Committee, the Remuneration Committee and the Nominating Committee.	Independent Director Chairman of Remuneration Committee Member of Nominating Committee
<b>Professional qualifications</b>	Please refer to the “Board of Directors” section on page 9 of the Annual Report.	Please refer to the “Board of Directors” section on page 9 of the Annual Report.	Please refer to the “Board of Directors” section on page 10 of the Annual Report.



## ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2024

Name Of Directors	<b>Mark Jonathon Richards</b> <i>Chief Executive Officer and Executive Director</i>	<b>Gerard Lim Ewe Keng</b> <i>Non-Independent and Non-Executive Director</i>	<b>Kay Pang Ker-Wei</b> <i>Independent and Non-Executive Director</i>
<b>Working experience and occupation(s) during the past 10 years</b>	<p><b>2014 to Present</b> Lot 50 NewBridge Road Pty Ltd – Director Palm Beach Motor Yacht Co Pty Ltd – Managing Director GB Marine Group Pty Ltd – Director Grand Banks Yachts Australia Pty Ltd – Director</p>	<p>General Manager of Kien Huat Realty Sdn Berhad since February 2009.</p>	<p><b>2024 to Present</b> Vice-President, APAC General Counsel AVEVA Software, part of Schneider Electric SE</p> <p><b>2023 to Present</b> Vice-Chair SINGAPORE HEART FOUNDATION</p> <p><b>2022 to Present</b> NERA TELECOMMUNICATIONS LTD Chairman of Remuneration and Nominating Committees Member of Audit Committee</p> <p><b>2018 to 2024</b> Senior Director, Global Compliance Officer VMWARE INC</p> <p><b>2016 to 2018</b> Director, APAC General Counsel CLOUDERA INC</p> <p><b>2008 to 2016</b> Director, APAC General Counsel (Enterprise &amp; Software) HEWLETT PACKARD ENTERPRISE</p>
<b>Shareholding interest in the listed issuer and its subsidiaries</b>	<p>12,375,400 Ordinary Shares (in Grand Banks Yachts Limited)</p> <p>2,000,000 Share Options (in Grand Banks Yachts Limited)</p>	<p>212,000 Ordinary Shares (in Grand Banks Yachts Limited)</p> <p>250,000 Share Options (in Grand Banks Yachts Limited)</p>	<p>No</p>

## ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2024

Name Of Directors	<b>Mark Jonathon Richards</b> <i>Chief Executive Officer and Executive Director</i>	<b>Gerard Lim Ewe Keng</b> <i>Non-Independent and Non-Executive Director</i>	<b>Kay Pang Ker-Wei</b> <i>Independent and Non-Executive Director</i>
<b>Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the issuer or of any of its principal subsidiaries</b>	Nil	<p>Mr. Gerard Lim Ewe Keng is an associate of Tan Sri Lim Kok Thay, a substantial shareholder of the Company, by virtue of his role as the General Manager of Kien Huat Realty Sdn Bhd, a company ultimately owned by a discretionary trust, the beneficiaries of which are Tan Sri Lim Kok Thay and certain members of his family.</p> <p>Apart from the above disclosure, Mr. Gerard Lim has no relationships including immediate family relationships with the Company's existing Directors, existing executive officers, the Company, any of the other substantial shareholders of the Company and any of its principal subsidiaries.</p>	Nil
<b>Conflict of interest (including any competing business)</b>	Nil	Nil	Nil
<b>Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer</b>	Yes	Yes	Yes

## ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2024

Name Of Directors	<b>Mark Jonathon Richards</b> <i>Chief Executive Officer and Executive Director</i>	<b>Gerard Lim Ewe Keng</b> <i>Non-Independent and Non-Executive Director</i>	<b>Kay Pang Ker-Wei</b> <i>Independent and Non-Executive Director</i>
<b>Other Principal Commitments<sup>1</sup> including Directorships<sup>2</sup></b>	<p><b>Past Directorships</b> (for the last 5 years):</p> <p>Nil</p> <p><b>Present/Existing Directorship:</b></p> <p>Lot 50 Newbridge Road Pty Ltd – Director</p> <p>Palm Beach Motor Yacht Co Pty Ltd – Managing Director</p> <p>GB Marine Group Pty Ltd – Director</p> <p>Grand Banks Yachts Australia Pty Ltd – Director</p>	<p><b>Past Directorships</b> (for the last 5 years):</p> <p>Nil</p> <p><b>Present/Existing Directorships, and Other Principal Commitments:</b></p> <p>Golden Hope Limited – Director</p> <p>Kien Huat Realty Sdn Bhd – Director</p> <p>Empire Resorts, Inc. – Director</p>	Nil
<b>Disclosures as set out in paragraphs (a) to (k) of the Appendix 7.4.1</b>	Mr. Mark Jonathon Richards has provided a negative confirmation to each of the paragraphs (a) to (k).	Mr. Gerard Lim Ewe Keng has provided a negative confirmation to each of the paragraphs (a) to (k).	Ms. Kay Pang Ker-Wei has provided a negative confirmation to each of the paragraphs (a) to (k).

<sup>1</sup> “Principal Commitments” has the same meaning as defined in the 2018 Code of Corporate Governance (i.e. includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments).

<sup>2</sup> Not applicable for announcements of appointment pursuant to Rule 704(9) of the Listing Manual of the SGX-ST (i.e. appointment of a person who is a relative of a director or chief executive officer or substantial shareholder of the Company to a managerial position in the Company or any of its principal subsidiaries).