

**CHEMICAL INDUSTRIES (FAR EAST) LIMITED**  
(Incorporated in the Republic of Singapore)  
Registration No. 196200046K  
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**ANNOUNCEMENT**

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**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors (the "**Board**") of Chemical Industries (Far East) Limited (the "**Company**") wishes to announce that Mr Tay Kah Chye has been appointed as the Lead Independent Director of the Company with effect from 18 May 2016.

Mr Tay was appointed an Independent Director on 2 January 2008 and he is currently the Chairman of the Audit Committee.

The appointment of the Lead Independent Director is in line with the Guideline 3.3 of the Code of Corporate Governance 2012.

**By Order of the Board**

Foo Soon Soo  
Company Secretary

18 May 2016