



Media Release

21 October 2015

Australia Pacific LNG to defend Tri-Star action

Tri-Star entities (Tri-Star) have served Australia Pacific LNG with a statement of claim in relation to the 2002 sale and purchase deed entered into between Oil Company of Australia Ltd (now Australia Pacific LNG Pty Ltd) and the Tri-Star entities.

The statement of claim served does not differ from that filed with the Supreme Court of Queensland almost twelve months ago but not served on Australia Pacific LNG until yesterday.

Tri-Star asserts in its statement of claim that reversion has occurred. Australia Pacific LNG is firmly of the view that reversion has not occurred and intends to strongly defend the action.

The Australia Pacific LNG project continues to achieve significant milestones with Upstream largely complete and commissioning activity for Train 1 on Curtis Island well progressed. The project remains on track for first LNG cargo before the end of the current calendar year.

Ends.

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About Australia Pacific LNG

Australia Pacific LNG Pty Limited is an incorporated joint venture between ConocoPhillips (37.5%), Origin Energy Limited (37.5%) and Sinopec (25%). The Australia Pacific LNG project includes the development of Australia Pacific LNG's substantial coal seam gas resources in the Surat and Bowen Basins, a 530 km transmission pipeline, and a multi-train LNG facility on Curtis Island, near Gladstone. www.aplng.com.au