
**EXPIRY OF MANAGEMENT AGREEMENTS PREVIOUSLY ENTERED INTO BY
CHINA MERCHANTS LIPPO HOSPITAL MANAGEMENT (SHENZHEN) LIMITED**

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcements made by the Company dated 30 December 2018 and 31 December 2018 in relation to the entry into the Management Agreements (as defined below) (the "**Earlier Announcements**").*

1. INTRODUCTION

The Board of Directors (the "**Board**") of OUE Lippo Healthcare Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements in relation to the entry by 招商力宝医院管理(深圳)有限公司 (China Merchants Lippo Hospital Management (Shenzhen) Limited) ("**CMLHM**", a joint venture company in which the Group has a 50% interest) into three (3) management agreements with each of Shanghai Changjiang, Chongqing Changjiang and Nanjing Changjiang, to manage the Medical Facilities (the "**Management Agreements**").

2. EXPIRY OF THE MANAGEMENT AGREEMENTS

- 2.1 As stated in the Earlier Announcements, the Management Period under the Management Agreements commenced from 1 February 2019 for a period of one year and is extendable for a further term of one year at the option of CMLHM.
- 2.2 The Board wishes to announce that CMLHM has mutually agreed with each of Shanghai Changjiang, Chongqing Changjiang and Nanjing Changjiang not to renew the respective Management Agreements following the expiry of the Management Period, and have agreed that the Management Agreements will expire with effect from 31 December 2019 (the "**Expiration Date**").
- 2.3 Termination agreements ("**Termination Agreements**") have been entered into amongst the parties in relation to the abovesaid expiry. Under the terms of the Termination Agreements, the Management Agreements will cease to have any effect as at the Expiration Date and the parties shall have no further rights, obligations or claims against one another thereunder, save for confidentiality obligations and any other provisions which the parties expressly agree shall survive the expiry of the Management Agreements.

3. FINANCIAL IMPACT

The expiry and non-renewal of the Management Agreements is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2019.

4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDER

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Management Agreements and/or the Termination Agreements, save for their respective interests (if any) in the Company.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
23 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).