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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF LHN LOGISTICS ON THE CATALIST BOARD OF SGX-ST

LHN LOGISTICS ANNOUNCEMENT OF PLACEMENT APPLICATION RESULTS ON SGX-ST

INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 24 November 2021, 15 December 2021, 28 January 2022, 16 February 2022, 25 and 30 March 2022 and 19 April 2022 (the “**Announcements**”) and the extraordinary general meeting circular dated 25 January 2022 (the “**EGM Circular**”) in relation to the Proposed Spin-Off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the EGM Circular.

ANNOUNCEMENT OF PLACEMENT APPLICATION RESULTS BY LHN LOGISTICS

LHN Logistics has announced on 28 April 2022 (after trading hours) the application results of the Placement (the “**LHN Logistics Announcement**”). According to the LHN Logistics Announcement, all 25,238,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$5,047,600. The shares of LHN Logistics are expected to commence trading on Catalist Board of SGX-ST on a “ready” basis at 9.00 a.m. on 29 April 2022, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled.

Following the completion of the Proposed Spin-Off and the Placement, the Company is expected to retain an indirect shareholding interest of approximately 84.1% in LHN Logistics through LHN Group Pte. Ltd., a wholly-owned subsidiary of the Company.

The Company will make further announcement(s) to update the Shareholders and potential investors of the Company on the progress of the Proposed Spin-Off and the Proposed Listing as and when necessary.

GENERAL

Shareholders and potential investors should note that there is no assurance that the Proposed Spin-Off and the Proposed Listing will be completed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
LHN Limited
Lim Lung Tieng
*Executive Chairman and
Group Managing Director*

Singapore, 28 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

*** For identification purpose only**