

Press Release

**VIVIDTHREE TO DEVELOP “TRAIN TO BUSAN”
VIRTUAL REALITY TOUR SHOW**

- Vividthree enters into binding term sheet with Contents Panda, intellectual property (“IP”) rights owner of “Train to Busan” to develop virtual reality tour show for the film

SINGAPORE, 12 MARCH 2018 – Vividthree Productions Pte. Ltd. (“Vividthree”, a subsidiary of mm2 Asia Ltd.) entered into a binding term sheet with the IP rights owner of “Train to Busan”- Contents Panda (a subsidiary of NEXT ENTERTAINMENT WORLD, “NEW”) on 6 March 2018, to develop a virtual reality tour show based on the highest grossing Korean film in Singapore.

CEO of Vividthree, Mr. Charles Yeo, said: *“We are incredibly honoured to be able to work with our Korean partner- Contents Panda, to create a virtual reality tour show for ‘Train to Busan.’ We had the idea because we believe ‘Train to Busan’, a film that has mesmerised audiences in Asia and beyond, deserves to be adapted into a multisensory format, allowing fans of the film to experience the zombie apocalypse action thriller in virtual reality. I personally am a big fan of the film, and our team is most excited to let everyone interact closely, and create intimate memories with the characters, setting and story.”*

Mr. Kim Jae-min, President of Contents Panda said, *“I think that this is one of those cases that show how one well-made film has the scalability to be developed into various forms. I am very excited to meet the fans of ‘Train to Busan’ from all over the world through this new channel of experience.”*

The Korean box office success raked in more than USD\$140million in ticket sales globally, in over 160 countries. Moreover, it has been picked up by Gaumont for the English remake.

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About Vividthree Productions Pte. Ltd.

Since its humble beginnings in 2006, the multi-award winning Vividthree Productions Pte. Ltd. has grown to become a leading player and go-to studio in the field of visual effects (VFX), 3D animation and computer generation imagery (CGI) in Singapore.

To date, Vividthree's brand of excellence can be found in numerous local/foreign award-winning and top-grossing feature films: Singapore director Jack Neo's box-office breaking trilogy *Ah Boys to Men 1, 2, and 3*; Hollywood's *Robotropolis* (sold to over 20 countries worldwide) and the Dolph Lundgren vehicle *Battle of The Damned* are just some of the films that audiences could experience Vividthree's magic at work.

Vividthree also has a production/content arm that has completed numerous glossy award-winning commercials, vignettes, TV spots and channel revamps already under its belt. The company's talented Film/Content, VFX and Design departments collaborate and work closely with their clientele, one which runs the gamut -- from renowned Film & TV directors, local and regional broadcasters, big name advertising agencies, to those from the corporate and government sectors -- to deliver products that always exceed expectations.

In early 2015, Vividthree became a subsidiary of mm2 Asia Ltd. (SGX stock code: 1B0) through the latter's acquisition of a 51% stake in the former.

For more information, please visit www.vividthree.com.

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia Ltd. champions "*Content and Media for Asia*", with businesses in the production and distribution of film, TV and online content, post-production, cinema operation, event production and concert promotion in Singapore, Malaysia, Hong Kong, Taiwan, China and the U.S.

Since being listed on the SGX Catalist in December 2014, mm2 Asia has strengthened its competitive advantage through its acquisition of a majority stake in an award-winning Singaporean 3D animation company, Vividthree Productions, and event-and-concert production company, UnUsUaL Limited (SGX stock code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes, mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore.

On 7 August 2017, mm2 Asia successfully transferred to the SGX Mainboard (SGX stock code: 1B0), becoming the first Singaporean film production company to achieve this.

For more information, please visit www.mm2asia.com.

About Contents Panda

Contents Panda is Next Entertainment World's international business and ancillary rights division. Its international sales division was founded in 2015, pitching top-notch films presented by NEW, Contents Panda and others. Contents Panda also has an acquisition team that distributes ancillary products and invests in various entertainment products. Each year, Contents Panda tries to widen the spectrum of business markets and develop new models for the platform.

About Next Entertainment World (NEW)

Next Entertainment World (NEW) started out as a film investment and domestic distribution company in 2008. Since its foundation, NEW has successfully expanded its businesses to film, TV drama, music, theater, sports and performance. Taking a lead in the Korean entertainment industry, NEW continues to develop creative and original contents with commercial and artistic values. With its consistent accomplishments, NEW successfully debuted in the stock market in 2014.

For more information, please visit www.its-new.co.kr.